



ANNUAL REPORT 2024

FINANCIAL HIGHLIGHTS

IHC Key Figures as of 31st December 2024

Revenue

AED 92.7 Bn

+ 54.2% growth¹

Profit After Tax

AED 25.7 Bn

32.9 Bn in FY23

Total Assets

AED 401.8 Bn

+ 52.0% increase

Net Profit Margin

27.7%

54.8% in FY23

EPS

AED 7.2

12.5 in FY23

Net Debt

AED 16.5 Bn

14.6 Bn as at Dec-23

Cash & Bank Balance

AED 55.2 Bn

+ 62.8% increase²

Return on Assets

7.7%

13.4% in FY23

Return on Equity³

13.8%

33.8% in FY23

Total Debt

AED 71.8 Bn

+ 48.0% increase²

Total Liabilities

AED 157.4 Bn

+ 46.4% increase²

Quick Ratio

2.3x

2.2x as at Dec-23

Total Equity

AED 244.4 Bn

+ 55.9% growth²

Note: All Figures in AED

1: FY24 vs. FY23

2: Dec-24 vs. Dec-23

3: Owners profit over average owners' equity as of Dec-24 and Dec-23



1.0 YEAR IN REVIEW

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1.1

CHAIRMAN'S MESSAGE



As we reflect on 2024, IHC has once again demonstrated its ability to navigate complexity with precision and foresight. This year has been shaped by shifting geopolitical landscapes, technological breakthroughs, and evolving global markets. Through it all, we have remained steadfast in our pursuit of sustainable growth, ensuring that IHC continues to be at the forefront of investment excellence and strategic evolution. Our ability to pivot, optimize, and capitalize on emerging opportunities has further reinforced our position as a leading force in the global economy.

Geopolitical and macroeconomic shifts underscored the importance of adaptability in 2024. IHC has remained agile, ensuring that our business decisions align with long-term stability and growth. We strategically repositioned our investments to mitigate risks and capitalize on emerging opportunities in key markets. Our unwavering confidence in the UAE's economic strength and progressive policies continues to drive our expansion across diverse sectors.

This year, we took decisive steps to optimize our portfolio, replenishing assets, divesting from select businesses, and reinvesting in high-growth, future-ready industries. By channeling capital into sectors poised for exponential growth, we have reinforced our commitment to long-term value creation. This disciplined approach to capital allocation ensures that IHC remains ahead of the curve, continuously evolving to seize new market opportunities.

Artificial Intelligence continues to be a transformative force for IHC. We have embedded AI-driven efficiencies across all sectors of our portfolio, enhancing operational excellence, decision-making, and value generation. From predictive analytics in financial investments to AI-powered automation in key industries, we are leveraging technology to drive superior performance. Our integration of AI is setting new benchmarks for innovation globally and across industries.

IHC's financial performance this year underscores the strength of our strategic direction. IHC's total assets now stand at AED 401.8 billion, reflecting our disciplined expansion and robust balance sheet. Earnings per Share (EPS) has reached AED 7.2, further solidifying our reputation as one of the region's most prominent investment groups. These milestones reaffirm our commitment to delivering exceptional shareholder value.

Our success is built on the enduring trust of our shareholders, the dedication of our leadership, and the resilience of our people. As we look to the future, we remain committed to sustaining momentum, fostering innovation, and reinforcing IHC's role as a key driver of economic growth.

On behalf of the Board of Directors, I extend my deepest gratitude to our shareholders, partners, and employees for their support. Together, we will continue shaping a future of resilience, innovation, and sustained prosperity.

Tahnoon bin Zayed Al Nahyan

Chairman, IHC

1.2

CEO'S MESSAGE



In 2024, IHC continued to strengthen its position as a global investment leader, delivering long-term value through strategic expansion, diversification, and operational excellence. This year, we prioritized high-value investments that generate strong cash flows and reinforce our financial resilience. By expanding our presence in real estate, financial services, healthcare, food processing and other key industries, we ensured that IHC remains agile, adaptable, and well-positioned for future growth.

Our performance this year reflects the strength of this approach. With a focus on operational profitability, we optimized efficiencies across our businesses, ensuring that each investment contributes meaningfully to our overall growth. Revenues reached AED 92.7 billion, supported by disciplined cost management and strategic reinvestments into high-growth sectors. IHC's ability to maximize asset value, coupled with a long-term vision for expansion, continues to underpin our financial strength, highlighted by our Net Profit Margin of 27.7%.

As we scale, global collaborations and sector diversification remain critical to our strategy. We have strengthened partnerships in key markets, leveraging synergies to broaden our reach and increase market competitiveness. By fostering innovation, enhancing operational efficiencies, and leveraging emerging opportunities across key sectors, we remain committed to making strategic decisions that generate enduring value.

Beyond financial success, we recognize our responsibility to the communities we serve. Our investments are designed not only to drive economic growth but also to deliver tangible societal benefits which are generating employment, improving infrastructure, and fostering long-term development.

By aligning our success with broader economic and social progress, IHC continues to play a vital role in shaping the future of the markets in which we operate.

None of this would be possible without the dedication of our employees and the trust of our partners. With over 86,000 employees, IHC's workforce remains at the heart of our achievements, driving the operational efficiencies and strategic execution that define our success. Our partners and stakeholders play an equally critical role in our journey, and we are committed to strengthening these relationships, ensuring that their contributions are recognized and rewarded. As we look ahead, our focus remains clear: driving operational excellence, expanding into high-growth sectors, and maximizing the profitability of our investments. With a disciplined strategy, a commitment to performance, and an unwavering focus on delivering value, IHC is well-positioned for continued success in the years to come.

Syed Basar Shueb

CEO & Managing Director, IHC

1.3

OUR ORGANIZATION

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of world's largest investment firms, with a market capitalization of AED 892 billion. But IHC is more than just a holding company - we are a forward-thinking investment leader, redefining the traditional holding company model and representing a new generation of investors.



Overview

IHC operates through a global network of over 1,200 subsidiaries across sectors including asset management, healthcare, real estate, financial services, IT, and more. This diverse portfolio enhances our agility, allowing us to adapt to market dynamics and seize emerging opportunities.



Empowered Subsidiaries

Each subsidiary operates with autonomy and is accountable to its own Board while being guided to innovate, expand, and diversify in alignment with IHC's strategic goals of enhancing dynamic value networks. This balance of independence and alignment ensures agility and accountability, unlocking even greater returns.



Global Collaboration

At IHC, we cultivate partnerships with vision and purpose, collaborating with leading organisations and governments to drive innovation, unlock new markets, and explore new frontiers of investment.

1,200+

Subsidiaries

41+

Countries

86

JVs & Associates



Business Verticals



Real Estate & Construction



Marine & Dredging



Hospitality & Leisure



Food & Agriculture



Technology



Financial Services



Energy



Services & Other Segments

What We Do

Our strength lies in our ability to look beyond the stand-alone value of our assets for opportunities and to work across them, stepping outside of traditional approaches and artificial barriers to increase value for our business partners and shareholders. At IHC, we invest responsibly to create dynamic value networks that make a real impact, going beyond the numbers to create a lasting, meaningful difference.

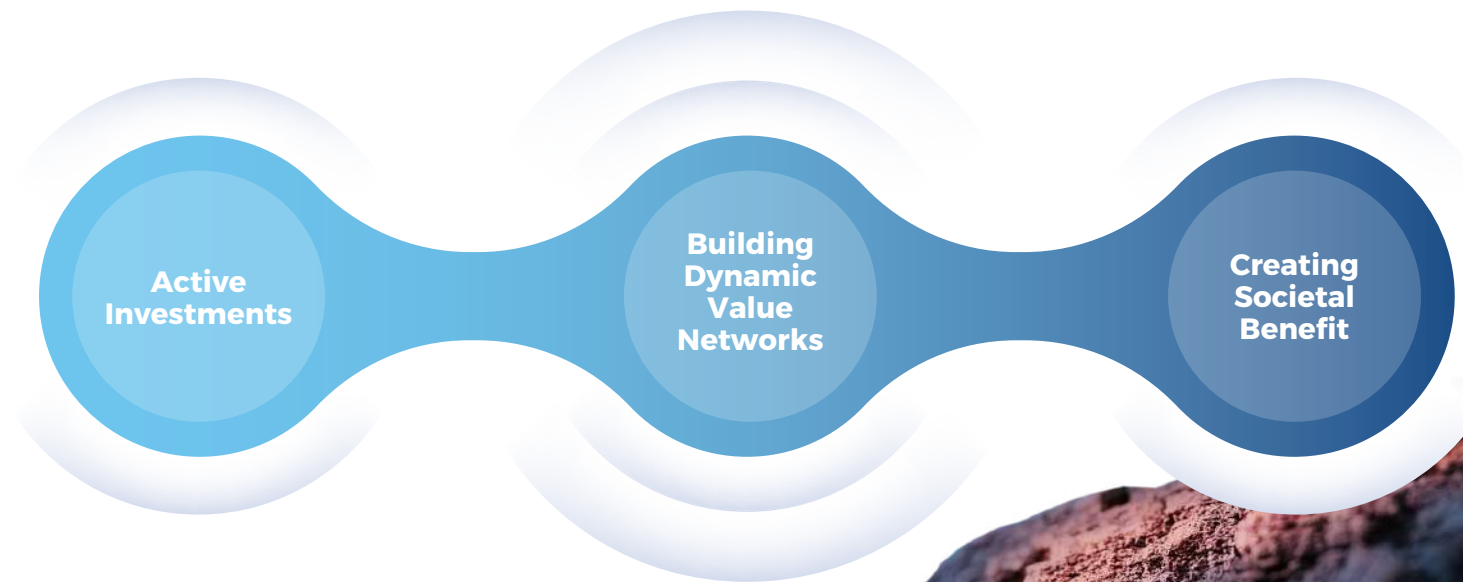
1.4 STRATEGY

Building Dynamic Value Networks

In 2024, IHC solidified its position as a global leader in investment, redefining industries through innovation, sustainability, and impact-driven growth. Building on our legacy, we are accelerating transformative initiatives across our portfolio, reinforcing our commitment to delivering exceptional value for stakeholders and creating a lasting, positive impact on society.

Strategic Pillars

Our strategy is underpinned by three core pillars that drive every decision and investment we make:



1. Active Investments

Unlike a traditional holding company, IHC takes a proactive role in managing our portfolio and identifies unique growth opportunities for responsible investment that create value by connecting assets.

2. Building Dynamic Value Networks

Our unique difference lies in our approach to identifying and capitalizing on potential investment connections. Through this approach, we create Dynamic Value Networks within each sector that drive significant value for stakeholders, shareholders, and communities.

3. Creating Societal Benefit

We believe that our approach to responsible value creation will always drive positive change. Our focus on providing value to not only our shareholders but also society at large ensures that every investment supports a prosperous future for both our clients and the world.

Strategic Fundamentals

01. Acquisitions

Strategic acquisitions to increase shareholder value, gain cost advantages and expand our portfolio

02. Restructuring

Redesigning operations and management reporting structures to maximize cost efficiencies and enhance performance

03. Consolidation

Establishing synergies between our verticals, to realize new recurrent revenue streams

04. Diversification

Expand firms' operations by adding markets, channels, technology, products & services to the existing business

05. Divesting

Through M&A or a listing process to create additional shareholder value & empower our leaders to innovate and dominate

IHC'S 5 Key Strategic Fundamentals

Our robust five-pronged acquisition strategy ensures value-accretive expansion. Each acquisition undergoes rigorous evaluation through the lens of Strategic, Restructuring, Consolidation, Diversification, and Divesting pillars, guaranteeing alignment with our overall vision and shareholder value creation



Our Guiding Principles in Action

1. Strategic Global Expansion

IHC expanded its global footprint with significant milestones, including the completion of International Resources Holding's acquisition of Mopani Copper Mines in Zambia. Additionally, we acquired a near 15% stake in Grupo Nutresa, a Latin American leader in sustainable food systems



2. Innovation in Decision-Making

With the deployment of Aiden Insight, as IHC's Board Observer, our investment process now benefits from real-time analytics, tailored to our mission, enhancing our ability to identify growth opportunities and address inefficiencies swiftly.



3. Intrapreneurial Spirit

Finstreet, highlights our commitment to innovation through the launch of the first regulated digital venue in ADGM. Marking a regulated digital venue, integrating traditional and blockchain solutions. Streamlining origination, issuance, trading, and custody, it enhances market liquidity and aligns with the UAE's CEPA strategy, driving global financial advancements.



4. Climate Leadership

Our subsidiaries achieved significant milestones in advancing sustainability. Climate leadership remains central to our strategy as we integrate climate risk assessments into investment decisions and actively support subsidiaries in developing robust decarbonization plans and receiving internationally recognized ratings.



5. Partnerships for Progress

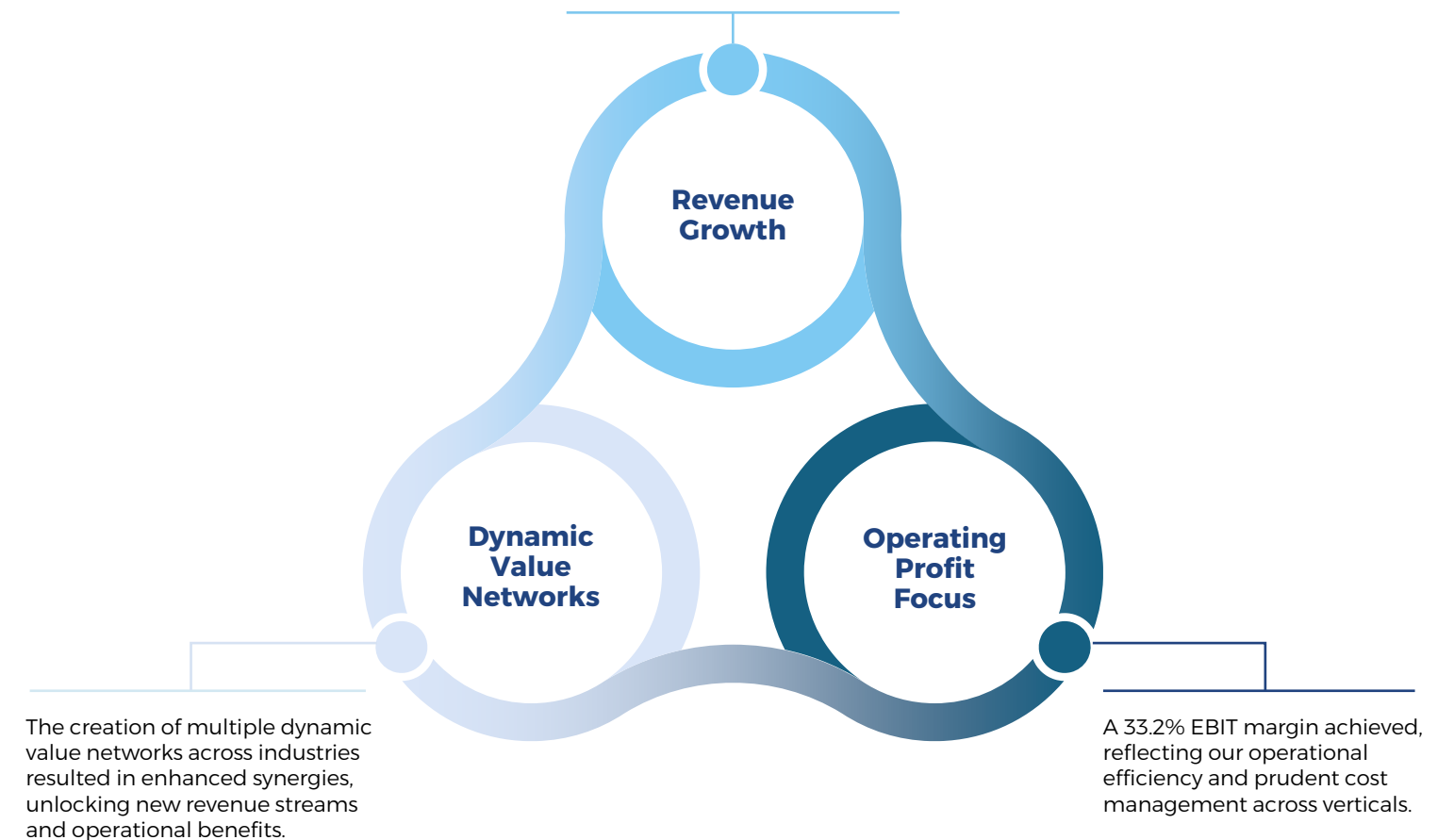
We became Associate Partners of the World Economic Forum (WEF), to actively contribute shaping global discussions on technology, and economic development. This collaboration positions IHC at the forefront of addressing critical global challenges and influencing transformative policies that create societal benefit.



Metrics and Outcomes: A Review of 2024

In 2024, IHC delivered exceptional financial and operational performance across its diversified portfolio, underscoring the value of its strategic approach and commitment to excellence. Key highlights include:

Revenue increased by 54.2% across our key sectors, driven by significant contributions from real estate and construction, and marine and dredging, hospitality and leisure



These achievements highlight IHC's ability to create value not only for shareholders but also for the industries and communities we serve.

Sharpening Shareholder Value

As we look to 2025, IHC remains steadfast in its commitment to maximizing earnings per share and net profit, ensuring sustained growth and enhanced shareholder benefits. Through disciplined investments and impactful strategies, we are driving financial and societal benefits in equal measure, ensuring long-term value creation for all stakeholders.

Share Buyback Program

In 2024, IHC's Board of Directors approved a landmark AED 5 billion share buyback program to further enhance shareholder value. This initiative underscores our strong financial position and commitment to optimizing capital allocation. By reducing outstanding shares and reinforcing market confidence, the program reflects IHC's focus on delivering long-term benefits to our shareholders.

VISION FOR 2025 AND BEYOND

IHC remains committed to:



1. Fostering Talent and Performance

By nurturing top talent and promoting diversity, we will ensure a resilient and future-ready workforce. We continue to invest in our culture, to increase collaboration and provide support in achieving shared goals and outcomes.

2. Expanding Global Influences

Building on our investments through our dynamic value networks, we aim to establish IHC as a global leader across major sectors of financial services, technology, mining, consumer goods and real estate.

3. Scaling Innovation

Leveraging advanced technologies and data-driven insights, we will identify and capitalize on emerging opportunities that redefine multiple industries.

4. Driving Economic Diversification

Through targeted investments and strategies, we will contribute to the UAE's vision of a diversified, innovation-led economy, enhancing local production, and attracting fresh capital to the region.

5. Strengthening Community Impact

We will continue to align our portfolio with global sustainability standards and amplify our CSR initiatives, focusing on creating meaningful, measurable change that benefits communities locally and globally.

6. Enabling Long-Term Value Creation

IHC remains committed to driving meaningful change across industries and geographies, with value creation, innovation, and impact at the core of our strategy. Our focus is to deliver returns while shaping a better future for all.

Together, we are building a legacy of transformative growth and sustainable impact.

1.5

PORTFOLIO OVERVIEW

Building on Momentum

IHC's effective execution of its growth strategy led to an increase in subsidiaries from 600+ to over 1,200+ in 2024, representing a 24.48% expansion. Guided by the Group's leadership, IHC remains committed to driving growth through acquisitions,

joint ventures, and organic expansion—continuing to broaden its footprint and explore new frontiers.

A Diversified Holding of Listed Entities

Today, IHC is the region's largest listed holding company, with a market capitalization of AED 876.5 billion. Our strong financial performance, underpinned by consistent revenue and profit growth, reflects our disciplined approach to value creation. A key pillar of this strategy — divesting through public listings — has seen us list eight direct subsidiaries, unlocking significant value while providing a clear pathway for our privately held

businesses to strengthen their performance and achieve their strategic and financial objectives. In turn, these listed subsidiaries have reinvested in publicly traded companies, expanding our portfolio, enhancing diversification, and positioning IHC to capture growth opportunities across key economic sectors.



Alpha Dhabi

Alpha Dhabi Holding (ADH) is one of the region's largest and fastest growing listed investment platforms, connecting investors to the exceptional returns of a dynamic and vibrant economy.



Multiply Group

Multiply Group PJSC, an Abu Dhabi-based holding company, invests and operates globally in transformative, cash-generating businesses.



Modon

Modon is a global leader in urban innovation. Specializing in real estate, hospitality, asset management, investments, events, and tourism, Modon creates iconic designs and experiences.



Ghitha Holding

Ghitha Holding PJSC, a stock listed food conglomerate, specializes in food, agriculture, distribution, and dairy.



Al Seer Marine

Leading maritime, manufacturing, commercial and technical management company in the Arabian maritime region.



Palms Sports

Top-tier provider for sports training programs and schools in the UAE and the largest Jiu-Jitsu company in the world.



Emirates Stallions Group

ESG maintains a diversified portfolio spanning the manpower and accommodation solutions, real estate development, retail, interior decoration, and manufacturing sectors.



EasyLease

EasyLease is a leading provider of integrated Mobility solutions, catering to diverse sectors, including e-commerce, delivery, logistics, couriers, and food service providers.



Building Dynamic Value Networks

IHC Subsidiaries and Associates Portfolio

Beyond our direct ownership in listed subsidiaries, IHC's portfolio spans privately held operating assets and publicly traded companies across key sectors, including Emerging Technologies, Digital Solutions, Climate Solutions, Leisure,

IT, Financial Services, Insurance, and Food Production & Distribution. Our strategy focuses on driving shareholder returns through strategic acquisitions, consolidations, and continued diversification.

Investments in funds and asset management remain key focus areas for IHC's growth strategy. We have deployed capital into regional and global funds that invest in and manage diverse asset classes, including venture capital, growth equity, microfinancing, climate-tech, and public market credit.



Investments in Public Market and Funds

IHC has adopted a multi-pronged approach, positioning itself as a dynamic investor and value creator. Our strategy combines portfolio diversification with business integration, fostering interconnected ecosystems that drive growth and maximize returns for all stakeholders.

By investing in a diverse mix of global and local listed securities, IHC gains exposure to a broad range of markets

and asset classes. This diversification mitigates risk, unlocks new growth opportunities across geographies, and creates strategic synergies. Our portfolio spans investments in Adani Enterprises, local AI and crypto firms, and the region's first SPAC – ADC by Chimera Investments – which acquired the security printing firm E7 Group.



1.6

KEY DEVELOPMENTS SUMMARY

IPO

NMDC Energy IPO oversubscribed 31.3 times

A leading provider of engineering, procurement and construction services for offshore and onshore energy clients, NMDC Energy began trading on ADX on 11 September 2024, following its IPO of 1.15 billion shares representing 23% of the company's total share capital. The IPO, which was 31.3 times oversubscribed, raised AED 3.2 Bn.



Investments and Other Developments

Landmark share buyback to generate long-term value for shareholders

In May, IHC's Board of Directors approved a landmark AED 5 Bn share buyback program to reaffirm its commitment to generating long-term value for shareholders. The strategic initiative is not only indicative of the company's robust financial position (strong cash flow and balance sheet) but it also reflects its confidence in IHC's ongoing growth and market potential.



ADH marks commitment to construction sector with strategic alliance with ADQ

In September 2024, Alpha Dhabi Holding, finalized the sale of 49 percent of its subsidiary, Alpha Dhabi Construction Holding (ADCH), to ADQ, the Abu Dhabi-based investment and holding company, retaining a 51% controlling interest.



Acquisitions

IHC strengthens AI and energy transition investments with 2PointZero

In January 2024, IHC strengthened its position in AI and energy transition by acquiring 87% stake in 2PointZero, a transformative global investment platform uniting industry leaders such as Chimera Investments, Lunate Capital, Beltone Holdings, and International Resource Holding under one umbrella.



IHC strengthens presence in the Latin American food-processing industry

IHC increased its stake in Grupo Nutresa to 14.83%, further strengthening its position in one of Latin America's largest food-processing conglomerates. Grupo Nutresa operates across 18 countries with 47 production plants, driving growth in the region's food industry.



Acquisitions (continued)

Emirates Stallions Group expands interior design portfolio

Emirates Stallions Group increased its stake in Decovision to 85% with an AED 61.4 Mn investment, reinforcing its position in the UAE's growing interior design and furniture manufacturing sectors.



ADMO expansion into luxury lifestyle market reinforced in strategic acquisition

ADMO Lifestyle Holding acquired a 99.1% stake in L Capital for AED 190.8 Mn on January 1, 2024, as part of its push to expand its global lifestyle footprint in Asia. The firm also holds a strategic investment in Ce La Vi, a Michelin-starred restaurant with locations in Singapore, Dubai, Tokyo, and Taipei.



Palms Sports Expands into Education with Strategic Acquisition

Palms Sports, the leading sports management company, acquired Learn Educational Investment, a British-curriculum institution based in Abu Dhabi in January 2024. This brings Al Rabeeh School and Al Rabeeh Academy, under its ownership, marking a key milestone in the company's expansion journey.



ADMO acquires Alpha Mind to take homegrown brands to the global market

In January 2024, ADMO Lifestyle Holding acquired a 51% stake in Alpha Mind, a UAE-based joint venture managing a global portfolio of experiential lifestyle, food & beverage, and entertainment brands, for AED 214.2 Mn, strengthening ADMO's position in the premium lifestyle and hospitality sector.



IHC subsidiary acquires Abu Dhabi dental center

Sky Light Corporate Management, acquired multi-specialist dental service provider, Al Manal Dental Centre, for AED 7 Mn on 31 January 2024.



PureHealth elevates healthcare services in UAE with key hospital acquisition

In February 2024, Abu Dhabi Health Services Company, a subsidiary of PureHealth Holding, acquired full ownership of Sheikh Shakhbout Medical City (SSMC). As one of the UAE's largest hospitals, SSMC was established under Abu Dhabi's Economic Vision 2030 to advance healthcare services in the region.



Modon transactions take group's real estate mission to new heights

Modon Holding expanded its real estate portfolio with the acquisition of Modon Properties, Abu Dhabi National Exhibitions Company (ADNEC), MIZA Investments, and other key assets in February 2024. The transaction enhances Modon's role in shaping dynamic communities, hospitality, and sports developments across the UAE.



Acquisitions (continued)

Lunate completes acquisition of leading Abu Dhabi investment manager

Lunate Holding, the leading alternative investment manager headquartered in Abu Dhabi, acquired the remaining equity in API Capital Management, which manages a collective investment fund. Lunate's acquisition on 8 July 2024 increased the Group's ownership to 100%.



Chitha expands stake in livestock production business

On 28 February 2024, Chitha Holding acquired an additional 12% shares in Al Ain Farms for Livestock Production through its subsidiary WAS Commercial Investment.



Sirius supports global digitalization with Derby Group acquisition

Sirius International Holding took hold of majority stake in Derby Group to drive global digitalization in March. Based in Abu Dhabi, Derby specializes in staff outsourcing, deploying over 5,000 skilled professionals across banking, financial services, and government sectors.



Multiply Group strengthens its Media Portfolio with full acquisition of Backlite, Dubai's leading outdoor advertising company

Multiply Group's subsidiary, MG Communication Holding acquired Dubai's leading outdoor advertising company, Backlite Media on 1 March for AED 47 million. BackLite Media, is a premier Digital Out-of-Home (DOOH) advertising company with assets in landmark locations in the UAE.



EasyLease picks up majority stake in United Trans to drive mobility innovation in MENA

EasyLease Motorcycle Rentals acquired a 60% interest in United Trans General Trading, in March 2024, as it looks to redefine mobility solutions and to shape the future of transportation across the GCC and the broader MENA region.



IRH Completes the Official Acquisition Of Mopani Copper Mines In Zambia

On 20 March 2024, subsidiary of International Resources Holding, Delta Mining acquired a majority stake in Mopani Copper Mines, a Republic of Zambia registered company engaged in mining, production and trading of copper.



Sirius strengthens position in infrastructure and transportation sector

Sirius International Holding acquired a 60% equity in Infraports Holding for AED 31.2 million on 31 March 2024. The Abu Dhabi-registered Infraports specializes in providing infrastructure for the transportation and public safety sectors, including navigation, surveillance, meteorological systems and other airport services.



Acquisitions (continued)

2PointZero adds crypto mining stake to its expanding portfolio

On April 1, 2024, 2PointZero acquired WAS Four Investment, securing 56% in Citadel, a leading crypto mining company in the Middle East, enhancing the platforms' presence in the regional digital asset and blockchain sector.



Egyptian deal signifies Beltone's expansion and growth strategy

Beltone Financial Holding acquired full interest in LXET for Real Estate Investment and Marketing, a real estate investment and marketing services firm registered in Egypt in April.



ESG expands capabilities in manpower supply and workers' accommodation

At the end of April 2024, ESG Capital Holding acquired full ownership of Sawaeed Holding, a leading manpower recruitment and services company, by securing the remaining equity stake.



UK deal reinforces Arena's position as global leader in events infrastructure

On 30 April 2024, Arena Event Services Group acquired 100% interest in Showblock Group, a UK-based event and non-event infrastructure company operating across 12 countries, for AED 12.4 million.



Palms Sports continues to diversify with significant stake in sports injury center

On 30 April 2024, Arena Event Services Group acquired 100% interest in Showblock Group, a UK-based event and non-event infrastructure company operating across 12 countries, for AED 12.4 million.



Enersol becomes majority shareholder in advanced oil & gas technology provider

Omorfia Group, majority owned by Multiply Group, accelerated its growth by acquiring 100% stake in The Grooming Company, the premier provider of salon and beauty services in the UAE, for AED 379.4 million on 12 June 2024.



Omorfia strengthens position as a beauty sector leader across the GCC and MENA regions

Sky Light Corporate Management, acquired multi-specialist dental service provider, Al Manal Dental Centre, for AED 7 million on 31 January 2024.



Acquisitions (continued)

2PointZero builds stake in Egyptian electric cable manufacturer

In July 2024, 2PointZero acquired 19.98% in Elsewedy Electric, an Egyptian multinational specializing in integrated cables, electrical products, and energy solutions. The stake was later increased to 20.37%, further strengthening the platforms' presence in the sector.



Emirates Driving moves into gear with driver training acquisition

Emirates Driving Company acquired a 51% stake for AED 194.4 million in Excellence Premier Investment in July. The acquisition elevates driver training in the UAE and will contribute to the development of advanced training curricula, together with customized training programs.



Major acquisition marks Esyasoft's advance into the smart water technology

Esyasoft Holding acquired a 70% stake in Float, a Netherlands-based company specializing in smart water management. The deal strengthens Esyasoft's role in providing advanced meter reading and remote monitoring solutions, helping water utilities track usage and improve billing efficiency.



International Financial Assets expands financial technology sector footprint

International Financial Assets Holding acquired a 75% interest (for AED 60.6 million) in private financing platform for Funder.AI in September. The company, which is also known as eFunder, specializes in providing digital lending solutions to small and medium-sized enterprises.



Sirius Digitech acquires AI and cloud specialist

At the end of September, Sirius Digitech acquired a 77.5% stake in Parserlabs India, a cutting-edge AI and cloud platform that offers secure and compliant cloud services for AI applications, for AED 67.9 million.



EasyLease expands portfolio beyond mobility

In October, EasyLease Motorcycle Rental, acquired a majority equity interest in multi-sector integrated logistics service provider, Gallega Group Holding for AED 57.5 million, in a move that diversifies its portfolio beyond mobility solutions.



ADMO Lifestyle taps into Cyprus lifestyle market

ADMO Lifestyle Holding completed a 51% acquisition in Cyprus-based food and beverage company Selmondo for AED 28.7 million on 1 October 2024.



Acquisitions (continued)

EPointZero's sustainable energy drive takes hold

In November 2024, EPointZero Holding acquired full ownership of Reem Energy Holding, a company specializing in real estate, intellectual property, and asset management across various sectors.



Ghitha enhances position in food industry with canned food supplier deal

Zee Stores International, a subsidiary of Ghitha Holding, acquired a 70.09% equity in Fujairah-based canned food manufacturer, International Food Industries, for AED 41 million in November 2024.



Enersol acquires key global oil & gas diagnostics player

Enersol, the ADNOC Drilling and Alpha Dhabi venture, takes full control of EV Holdings – a global leader in vision-based diagnostics for oil and gas – in a \$45 million deal.



Transaction marks Modon's entry into Europe's luxury real estate market

Modon Properties acquired a full ownership of La Zagaleta, an exclusive and luxurious residential golf estate in Spain, for AED 356.4 million in December.



ADNEC expands catering and events portfolio with key acquisition

ADNEC Group, a wholly owned subsidiary of Modon Holding, acquired full ownership of Royal Catering Services for AED 53.9 million in December. With a team of over 2,500, the company serves key sectors including energy, defense, healthcare, education, and events.



Al Ain Farms to capitalize on growing demand for fresh, locally sourced food

Al Ain Farms for Livestock Production, a subsidiary of Ghitha Holding, signed a share purchase agreement for the acquisition of full ownership of Arabian Farms Investment. The acquisition of the company, which is known for its poultry products, is expected to be completed in the first quarter of 2025.

مزارع العين



Al Ain Farms



Acquisitions (continued)

International Tech Group completes ownership of Emircom

International Tech Group, an IHC subsidiary acquired additional 46% in Emircom, one of the UAE's leading providers of IT infrastructure services, for AED 292 million. The transaction, completed in October, aligns with IHC's group-wide strategy to grow its digital assets portfolio.



UK acquisition bolsters ADNEC's portfolio of exhibition and trade venues

London International Exhibition Center Holding, a subsidiary of ADNEC Group, acquired full ownership of interest in the Business Design Centre, one of the leading trade and exhibition venues in London. The AED 474.4 million acquisition made on 29 October 2024, is part of ADNEC's long-term growth strategy.



Esyasoft continues energy and utility sector expansion with UK deal

Esyasoft Holding acquired the UK-based specialized utility relating consulting company, Engage Consulting, for AED 43.9 million on 30 October 2024.



2PointZero commits to financial inclusion solutions with Maseera ownership

2PointZero acquired full ownership of Egypt-based microfinance and financial services company Maseera Holding for Financial Investments on 30 October 2024. Maseera, which serves low- and middle-income individuals as well as micro, small, and medium-sized enterprises (MSMEs), reinforces 2PointZero's commitment to expanding financial inclusion, particularly in underserved economies.



Al Seer Marine extends its global footprint within the marine and shipbuilding sectors

Al Seer Marine Supplies and Equipment Company acquired the remaining equity interest of DTEC Industries. Previously a joint venture, the deal on 31 October 2024, increased the Group's ownership to 100%. Abu Dhabi-based DTEC provides industrial participation services for the global defense and security market.



Enersol reinforces goal to develop UAEs energy resources

ADNOC Drilling Company and Alpha Dhabi Holding announced in October that their joint venture Enersol had agreed to acquire 95% stake in Deep Well Services for circa USD 223 million, a firm specializing in advanced technologies and services within the energy sector.



Al Seer Marine's Dune JV expands into commercial shipbuilding

On 11 November 2024, Al Seer Marine and Damen International announced that its 2022 established joint venture, Dune, is expanding beyond naval shipbuilding into the commercial shipbuilding market. The joint venture aims to construct over 26 vessels in 2025, serving both domestic and international clients.



1.7 FINANCIAL RESULTS

Balance Sheet

Key Highlights

IHC's overarching goal in its approach to dynamic portfolio management is maximizing shareholder returns while maintaining its healthy balance sheet structure.

IHC reported a remarkable growth of 52.0% in its total assets base. The expansion of our assets reflects the synergies derived from our growing portfolio and key partnerships across our

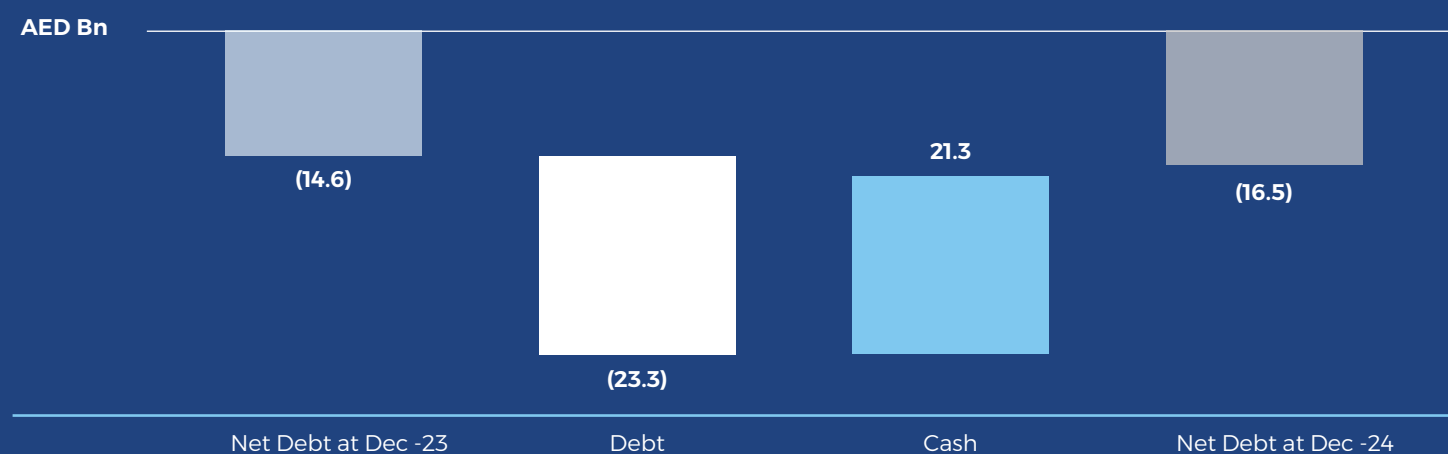
diversified verticals. The real estate & construction and financial services segments witnessed a notable expansion in their asset base.

Total Equity increased by 55.9%, whereas owner's equity reported an impressive 39.9% growth in FY 2024, a testament to our on-going commitment to enhancing shareholder value.

AED m	Dec-24	Dec-23	YoY%
Total Assets	401,811	264,275	52.0%
Cash	55,212	33,919	62.8%
Total Liabilities	157,424	107,538	46.4%
Total Debt	71,757	48,473	48.0%
Total Equity	244,387	156,737	55.9%
Owner's Equity	133,225	95,239	39.9%

ROA	ROE	ROCE	Quick Ratio	Debt/Equity
7.7% (vs 13.4% ¹)	13.8% (vs 33.8% ^{1,2})	11.8% (vs 18.8% ¹)	2.3x (vs 2.2x ¹)	0.3x (vs 0.3x ¹)

Net Debt Overview



Total debt increased to AED 71.8 bn in FY 2024 as compared to AED 48.5 bn during the previous year. The increase in debt is mainly due to the increase in net loan drawdowns of AED 10.3 bn (drawdowns of AED 29.0 bn net of repayments of AED 18.7 bn) to fund working capital and investment requirements, AED 12.1 bn of loans acquired through business combinations, and AED 6.9 bn non-convertible sukuk. During the year, Aldar Investment Properties Sukuk Limited, a subsidiary issued non-convertible green sukuk for a total value of AED 1.8 bn, carrying a profit rate of 5.5% per annum payable semi-annually and due for repayment in May 2034.

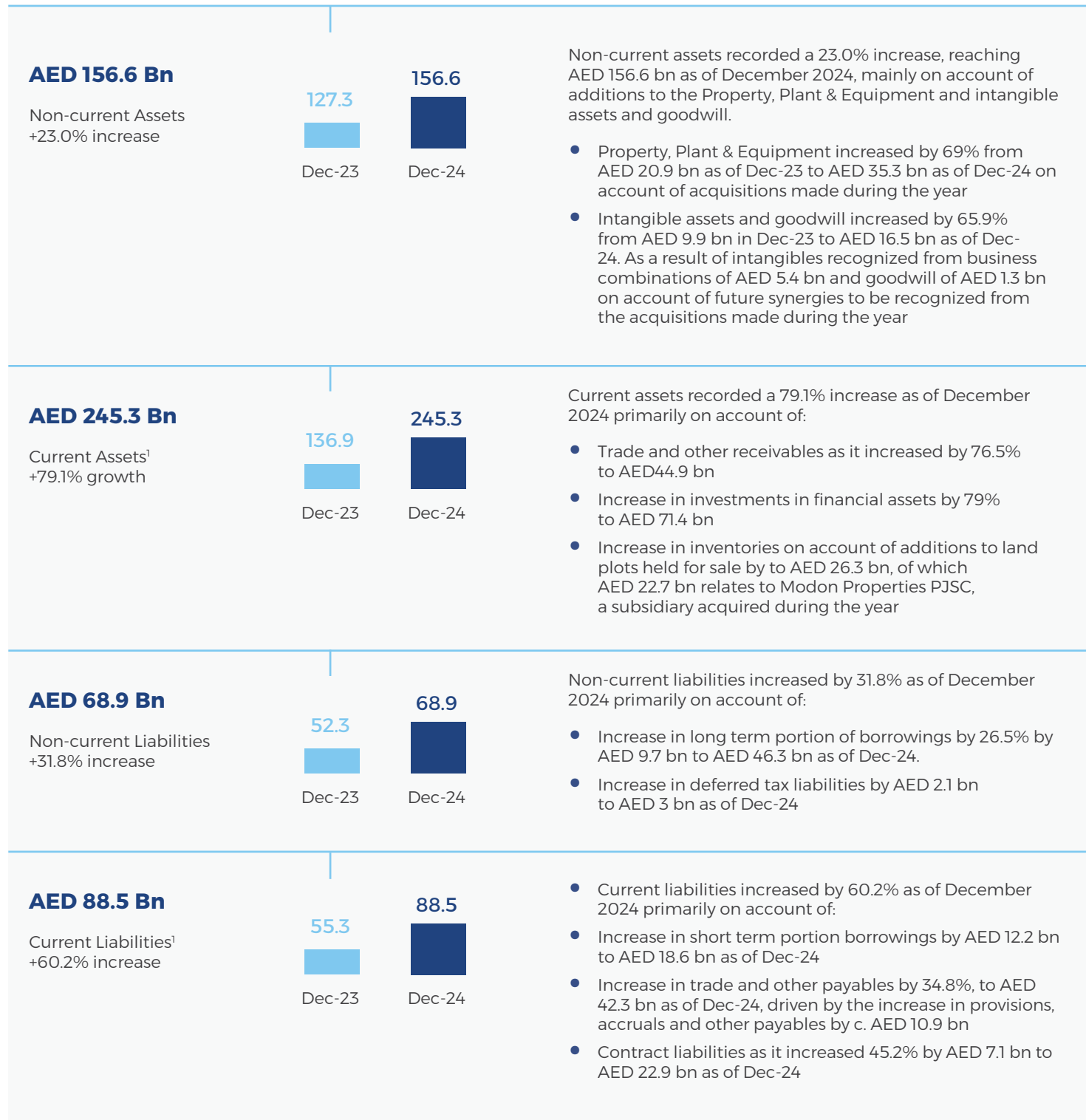
The total debt primarily consists of c. 90.4% in the form of term loans, short term loans, credit facility, bank overdraft and trust receipts, and the remaining 9.6% is in the form of non-convertible sukuk. Overall, the total debt of IHC increased by AED 23.3 bn, with the cash position witnessing a significant increase of AED 21.3 bn from AED 33.9 bn to AED 55.2 bn.

1: Dec-24 vs Dec-23
2: Owner's Profit After Tax over average Owner's equity



Balance Sheet (continued)

Balance Sheet Analysis



Income Statement

Financial Performance

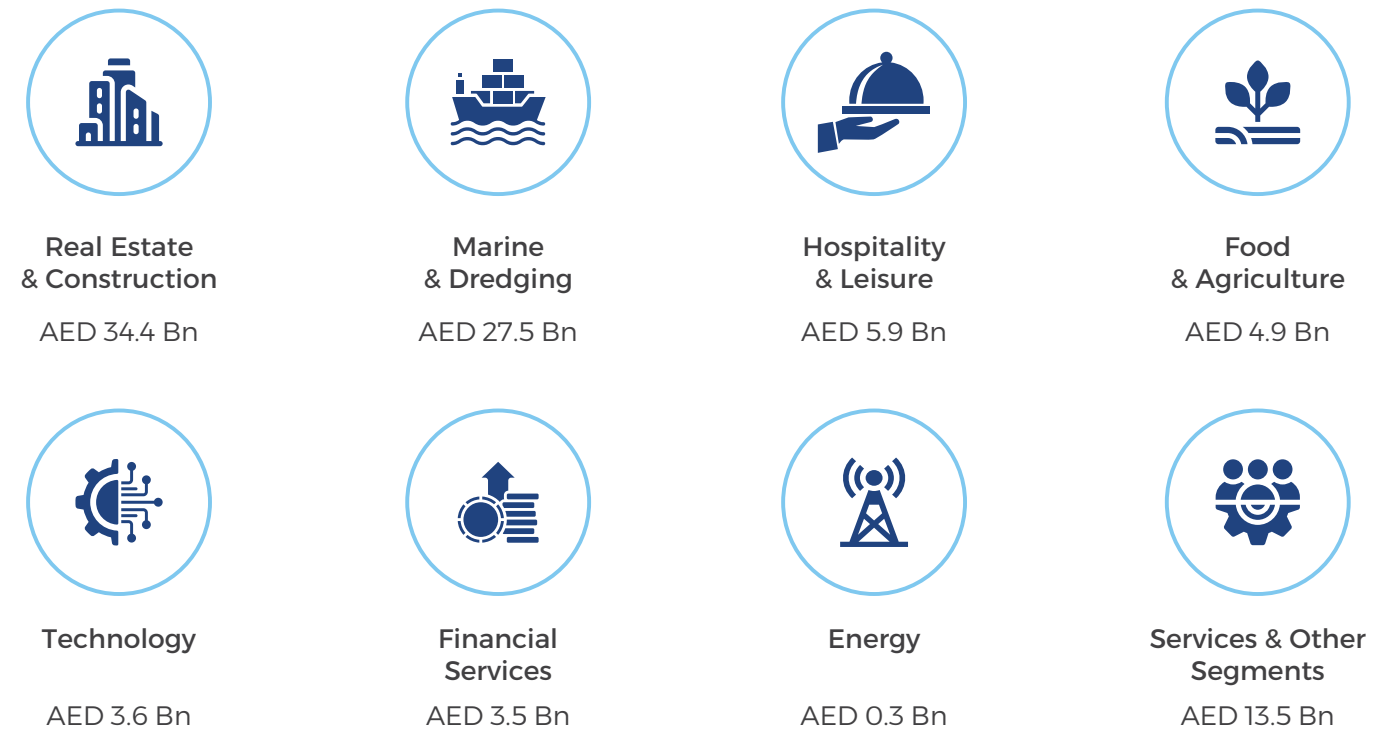
IHC reported outstanding performance in 2024 demonstrating resilience, adaptability, and commitment to excellence.

IHC reported double-digit revenue growth of 54.2% and maintained a healthy profit after tax of AED 25.7 bn. Our disciplined cost management, prudent financial decision-making, and effective risk mitigation strategies contributed

to this resilience. By balancing revenue growth and cost containment, we ensured sustained profitability.

Delivering on our commitment to enhance shareholder value, our profit after tax attributable to owners amounted to AED 15.8 bn during FY24.

Revenue by Segment



Income Statement (continued)

Income Statement Highlights

Item	FY23	FY24	Change
AED 92.7 Bn Revenue +54.2% growth	60.1	92.7	+54.2%
AED 9.2 Bn SG&A 39.5% increase	6.6	9.2	+39.5%
AED 30.7 Bn EBIT AED 36.1 Bn in FY23	36.1	30.7	-14.8%
AED 25.7 Bn Net Profit AED 32.95 Bn in FY23	32.95	25.7	-21.9%

Income Statement Analysis

Revenue increased by 54.2% in FY24 driven by positive performance in key segments including:

- The Real Estate segment contributed 37.1% of gross total revenue, with 66.7% YoY revenue growth, on account of record development sales by Aldar & Modon, due to strong demand for new launches and existing inventory
- Marine & Dredging segment contributed 29.7% of gross total revenue, with a 53% YoY revenue growth, on account of NMDC Groups consistent progress in on-going projects and healthy project order books with 76% of the revenues generated in UAE and 24% from international markets (KSA, Egypt and India)

- On account of double-digit revenue growth and significant acquisitions during the year, our SG&A expenses increased by 39.5% in FY24

- IHC reported a 14.8% decrease in EBIT in FY24. The EBIT decrease was mainly due to the decrease in share of profit from investment in associates and joint ventures from AED 13.2 bn to AED 1.6 bn on account of a fair value gain of AED 12.2 bn from the acquisition of 49% stake in Modon Properties PJSC recognized in FY23

- Despite our focus on growth in emerging sectors, we maintained a strong net profit for the year of AED 25.7 bn. This translated to earnings per share of AED 7.2
- Delivering on our commitment to enhance shareholder value, our profit after tax attributable to owners amounted to AED 15.8 bn



IHC SUBSIDIARIES

1.8	Alpha Dhabi Holding	42
1.9	Aldar Properties	50
1.10	NMDC Group	58
1.11	NMDC Energy	64
1.12	PureHealth	70
1.13	Response Plus Holding	76
1.14	Multiply Group	80
1.15	Emirates Driving Company	88
1.16	Modon	96
1.17	Arena	104
1.18	Chitha	110
1.19	Al Seer Marine	118
1.20	Palms Sports	126
1.21	Emirates Stallions Group	134
1.22	Easy Lease Group	142
1.23	2PointZero	150
1.24	Sirius International Holding	158
1.25	Burjeel Holdings	166
1.26	Emircom	174
1.27	First.tech	180
1.28	International Securities	186
1.29	Emirates Reem Investments Company	190
1.30	eFunder	194
1.31	Royal Technology Solutions	198



Alpha Dhabi Holding
ألفا ظبي القابضة

ADX Ticker: ALPHADHABI

Listed on 27 June 2021

alphadhabi.com





1.8

ALPHA DHABI HOLDING

Business Profile

Alpha Dhabi Holding (ADH) is one of the MENA region's largest and fastest-growing listed investment platforms. With a portfolio of more than 250 companies and 95,000 employees, it connects investors to the exceptional returns of a vibrant economy.

It has a portfolio of the leading Abu Dhabi-based companies that are or have the potential to become regional and global champions. Whether market leaders or the next generation of home-grown companies, ADH builds scale, creates synergies, and enables innovation, moving quickly to add value to its portfolio.

ADH offers investors access to a diverse portfolio of premium assets across eight primary pillars and geographies: climate capital, real estate, healthcare, industries, construction, hospitality, energy, and investments.

With a global mindset, ADH continuously looks to invest in countries with a compelling vision for the future of its economies and leverages its scale and agility to capitalise on markets and investment opportunities to drive value across the platform, expand its portfolio and generate future alpha.

ADH and its companies are helping to drive forward the vision of Abu Dhabi and the UAE. From capital market expansion to developing national talent and advancing towards net zero, ADH creates value for the UAE.

Key Services

-  Construction
-  Energy
-  Real Estate
-  Investment
-  Industry
-  Climate Capital
-  Hospitality
-  Healthcare

Business and Financial Performance

- 1 Completed its divestment of 49% of its subsidiary Alpha Dhabi Construction Holding (ADCH) to ADQ, a Abu Dhabi-based investment and holding company, retaining a 51% shareholding in ADCH, continuing its commitment to the construction sector in strategic partnership with ADQ.
- 2 Announced a strategic transaction that united St. Regis Saadiyat, Cheval Blanc Maldives and Cheval Blanc Seychelles with the National Corporation for Tourism and Hotels (NCT&H). In addition, ADH's luxury lifestyle subsidiary - ADMO Lifestyle Holding - announced the acquisition of CÉ LA VI and a joint venture with Addmind Holding, called Alphamind.
- 3 NMDC Energy PJSC, a provider of engineering, procurement and construction services for offshore and onshore energy clients began trading on the Abu Dhabi Securities Exchange (ADX) following a 31 times oversubscribed IPO.
- 4 Enersol RSC Ltd completed 4 transactions, Gordon Technologies, NTS, EV Cam and Deep Well, with a combined value of close to USD 800m.
- 5 Mawarid Holding Investment and Plenty Unlimited Inc. entered into an exclusive, multi-year, region-wide partnership to bring locally grown fresh produce based on indoor vertical farm technology to countries across the GCC.

31 Times Oversubscribed IPO

for NMDC Energy PJSC - a provider of engineering, procurement and construction services for offshore and onshore energy - on its ADX listing.

Key Management



H.E. Mohamed Thani Murshed Ghannam Al Rumaithi

Chairman

Eng. Hamad Al Ameri

Chief Executive Officer & Managing Director

“Alpha Dhabi Holding is one of the MENA region's fastest growing Abu Dhabi-based investment holding companies, with a portfolio of more than 250 companies and 95,000 employees.”

Key Highlights

Revenue	Total Assets
AED 63.4 Bn	AED 177.5 Bn
Net Profit	Number of Employees
AED 13.5 Bn	95,000



Climate Capital



Mawarid Holding Investment (MHI)

Founded in 2016 and headquartered in Abu Dhabi, MHI Group has a diversified portfolio of innovative businesses operating across multiple business lines. The Group integrates socially and environmentally responsible practices and adopts the latest emerging technologies and innovations to combat climate change, desertification and water scarcity.



Kalyon Enerji

A subsidiary of Kalyon Holding, a prominent Turkish company specializing in renewable energy projects, particularly solar and wind energy to make clean and renewable energy for future generations.

Construction



Trojan Construction Group

Trojan Construction group is the largest construction group by revenue in the UAE. The company's portfolio includes diverse high-profile developments, from residential and commercial properties to significant infrastructure projects, showcasing its versatility and capability in handling complex constructions.



Yas Projects

Yas Projects is a prominent construction company based in Abu Dhabi. With a focus on innovation and excellence, it offers comprehensive construction services, including project management, design, and execution, catering to a diverse range of sectors, such as residential, commercial, and industrial developments.



National Infrastructure Construction Company (NICC)

A leading infrastructure construction company based in the UAE. NICC's expertise extends seamlessly into the design and development of comprehensive infrastructure projects, including railway infrastructure, terminals, facilities, and depots. It is focused on helping its clients bring communities together through durable and efficient infrastructure, providing better services for operators and users alike.

Real Estate



Find more details on Aldar on Page 50



Find more details on Modon on Page 96



Find more details on NMDC Group on Page 58



Find more details on NMDC Energy on Page 64

Industry

Healthcare



Find more details on PureHealth on Page 70



Find more details on Response Plus Holding on Page 76

Energy



Enersol Energy Solutions

Enersol Energy Solutions is a joint venture between Alpha Dhabi and ADNOC Drilling established to enhance technological capabilities within the energy sector actively pursued strategic acquisitions in several companies to enhance service offerings in the energy sector.



TA'ZIZ

TA'ZIZ is a groundbreaking industrial hub in the UAE designed to drive innovation and growth in the chemicals and industrial sectors. It consists of three main zones: Ta'ziz Industrial Chemical Zone, Ta'ziz Light Industrial Zone and Ta'ziz Industrial Services Zone, playing a pivotal role in fostering sustainable industrial growth and expansion in the UAE.



Hospitality



NCT&H

The National Corporation for Tourism & Hotels NCT&H is poised to contribute to the promotion of Abu Dhabi as a tourist and international destination. It plays a vital role in showcasing the heritage of the region by providing travelers and groups with the chance to connect with inter-cultural diversity, local people, and explore the beautiful landscapes of UAE.



ADMO Lifestyle Holding

ADMO Lifestyle Holding's vision is to build a leading group of high-end, global, lifestyle, hospitality, F&B and entertainment brands. With flagship locations in Singapore and Dubai as well as a development pipeline in London, Miami and Abu Dhabi, ADMO's plans for global expansion are focused on creating world-class all-encompassing guest experiences.



Investment



Wio Bank

Wio Bank is an innovative financial platform designed to transform financial services through online applications, embedded finance, and banking-as-a-service (BaaS) offerings. By integrating seamless and comprehensive banking products, Wio Bank empowers its clients to optimize its financial operations.



Alpha Wave Private Credit

Launched in 2022, Alpha Wave Private Credit, LP is a US\$2 billion (AED 7.34 Bn) evergreen private credit fund co-managed by Alpha Wave Global and Lunate Capital



MICAD Credit is a joint venture between ADH and Mubadala Investment Company. Since its inception in 2023, the partnership has focused on identifying and capitalizing on compelling credit opportunities in sectors and geographies that offer attractive risk-adjusted returns.



Alpha Wave Ventures II

Alpha Wave, Ventures Fund II is a global investment fund that invests in a variety of partnerships that separately focus on several asset classes and geographies: ranging from venture and growth to public markets to credit.





Sustainability & Social Impact Highlights

Alpha Dhabi subsidiaries play a pivotal role in advancing its ESG mission, each making a significant contribution to the UAE's development and sustainability objectives and collectively holding a strong presence and influence across the region. ADH's subsidiaries are demonstrating a collective commitment to ESG integration, responsible business practices, and impactful investment strategies.

1. Trojan Construction Group published its inaugural ESG report and became the first construction company in the UAE to secure a provisional "A" rating in the MSCI ESG assessment. TCG is also a signatory to the UN Global Compact and its 10 Principles in the areas of human rights, labor, the environment and anti-corruption.
2. Mawarid Holding is also a signatory to the UN Global Compact and enhanced its ESG policies. In addition, MHI published its inaugural annual Sustainability Report, showcasing its progress and reaffirming its dedication to transparency and accountability in sustainable practices.
3. Mawarid Holding is considered pioneering nature-based climate solutions that help to sustain biodiversity in the desert. The company has launched subsidiaries dedicated to developing and applying cutting edge smart water technology to preserve this precious resource.



UN Global Compact

Trojan becomes a signatory to advance principles of human rights, labor and the environment





ADX Ticker: ALDAR
Listed on 5 April 2005

aldar.com



1.9

ALDAR PROPERTIES

Business Profile

Aldar Properties PJSC is the leading real estate developer, manager, and investor in Abu Dhabi, with a growing presence across the United Arab Emirates, the Middle East, North Africa, and Europe. The Group has two core business segments - Aldar Development and Aldar Investment.

Aldar Development is a master developer of a 62 million sqm strategic landbank, creating integrated and thriving communities across Abu Dhabi, Dubai, and Ras Al Khaimah's most desirable destinations. The delivery of Aldar's developments is managed by Aldar Projects, which is also a key partner of the Abu Dhabi government in delivering housing and infrastructure projects across the UAE's capital. Internationally, Aldar Development wholly owns UK real estate developer London Square, and it has a majority stake in the leading Egyptian real estate development company, SODIC.

Aldar Investment houses a core asset management business comprising a portfolio of more than AED 37 billion worth of investment-grade and income-generating real estate assets diversified across retail, residential, commercial, logistics, and hospitality segments. It manages four core platforms: Aldar Investment Properties, Aldar Hospitality, Aldar Education, and Aldar Estates.

Key Services

-  Real Estate Development
-  Asset Management
-  Education
-  Hospitality & Leisure

Business and Financial Performance

- 1 Extension of a long-standing partnership with Mubadala to establish a series of joint ventures to own and manage assets across Abu Dhabi.
- 2 Expansion of logistics platform across the UAE through an AED 1 billion investment, including a partnership with DP World and acquisition of 7 Central logistics hubs and an adjacent land plot, taking Aldar's total logistics GLA in the UAE to over 400,000 sqm.
- 3 Introduction of iconic hotel brands to Abu Dhabi for the first time as part of an AED 1.5 billion transformation of Aldar's hospitality portfolio - including the Waldorf Astoria brand and Vignette Collection brand, an IHG Hotels & Resorts concept.
- 4 Deploying AED 5 billion to develop a range of income-generating assets within key destinations in Abu Dhabi between 2025 and 2027. This 'develop-and-hold' approach is an important milestone as Aldar plans to activate its landbank further.
- 5 Entry into the Dubai commercial segment through an AED 1.8 billion investment, including the development of an iconic office tower on Sheikh Zayed Road and the acquisition of '6 Falak', followed by the acquisition of an AED 2.3 billion flagship commercial tower in DIFC.

Entry into Dubai Commercial Segment

through an AED 1.8 Billion investment

Key Management



H.E. Mohamed Khalifa Al Mubarak
Chairman

Talal Al Dhiyebi
Group Chief Executive Officer

Aldar leverages its real estate development, investment and management expertise to generate economic and social value wherever it operates.

Key Highlights

Revenue	Total Assets
AED 23 Bn	AED 85.7 Bn
Net Profit	Number of Employees
AED 6.5 Bn	20,000+



Property Development and Sales

Aldar Development

The arm of Aldar Development focuses on the development and sales of prime properties strategically located in the UAE's most desirable communities.



Property Management Services

Aldar Development

The dedicated project delivery arm of Aldar's development business and key partner of the Abu Dhabi government in delivering national housing and infrastructure works.



International

Aldar Development

Aldar's real estate development platforms in Egypt (SODIC) and the UK (London Square).



Investment Properties

Aldar Investment

Housing Aldar's primary asset management business comprises prime real estate assets across retail, residential, commercial, and logistics segments.



Hospitality

Aldar Investment

Owns, operates, and manages a portfolio of hotels and leisure assets primarily located in Abu Dhabi and Ras Al Khaimah.



Education

Aldar Investment

The leading private education provider in Abu Dhabi with 31 owned and managed schools across Abu Dhabi, Dubai, and the Northern Emirates.



Estates

Aldar Investment

The region's largest integrated property and facilities management platform.



Sustainability & Social Impact Highlights

Aldar acts responsibly to shape a better tomorrow through its unwavering commitment to inclusivity and sustainability.

1. Sustainable Development and Construction

The company implemented low-carbon design guidelines, achieving significant improvements in energy (30%) and water use (40%) by design, with 95% green concrete adoption and incorporation of low-carbon steel.

2. Energy Management and Clean Energy

Aldar invested AED 113 million in retrofitting and implemented a solar PV project across 45 assets, which is scheduled to be operational by the end of 2025. This will generate 12%-15% of energy demand and significantly reduce emissions from purchased electricity.

Certifications and Ratings

100%

of designed residential projects achieved a minimum 2 Star Fitwel Rating

82%

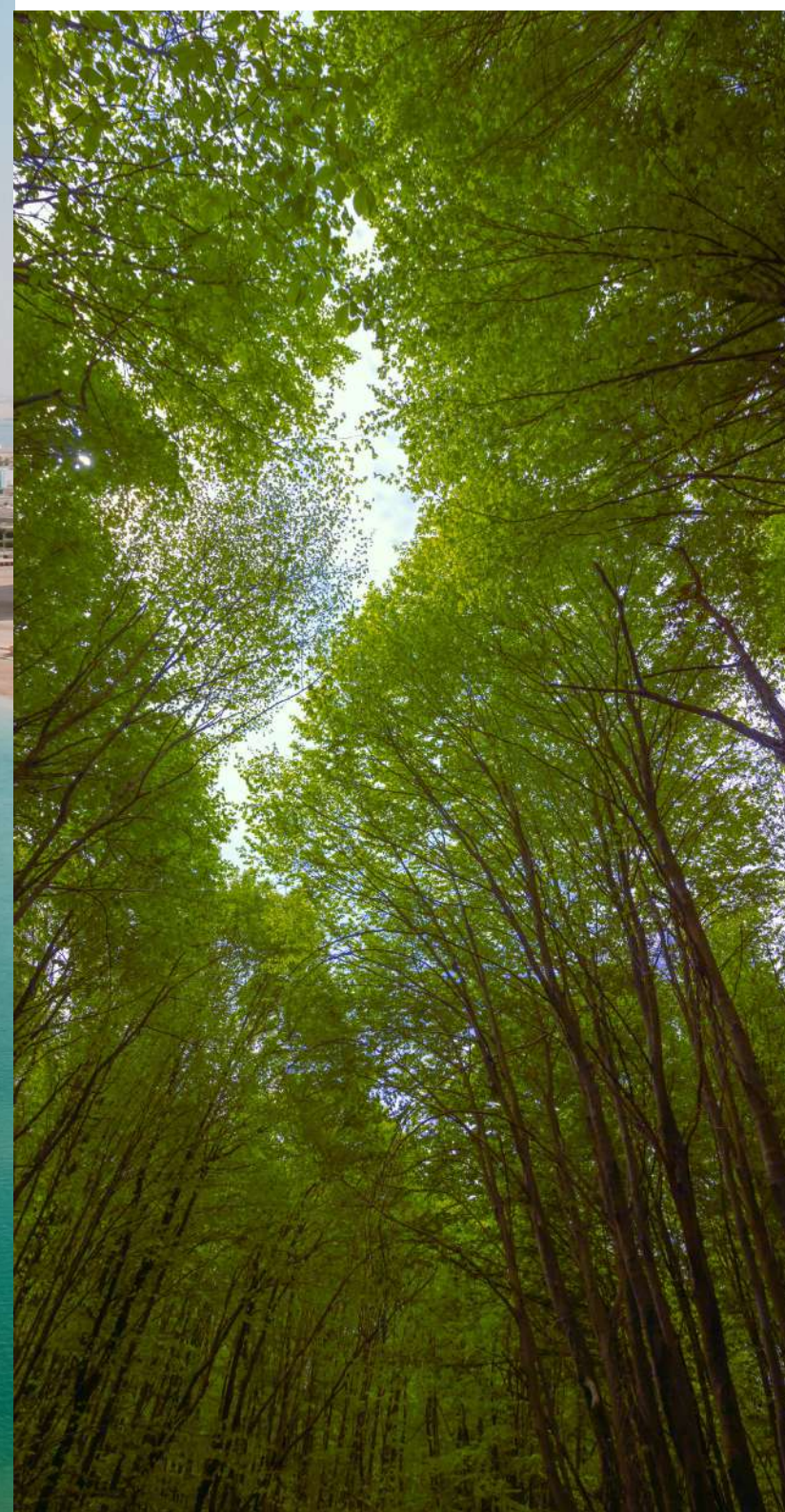
of new projects earned a 3 Pearl Estidama rating

20%

of retrofitted assets received LEED Gold or Platinum certification

AED 113 Mn invested in retrofitting and solar PV projects

set to generate up to 15% of energy demand and cut emissions from purchased electricity.



NMDC GROUP

ADX Ticker: NMDC

Listed 15 November 2000

nmdc-group.com



1.10

NMDC GROUP

Business Profile






NMDC Group is a global leader in the dredging, marine, and energy sectors, delivering cutting-edge engineering, procurement, and construction (EPC) solutions for onshore and offshore projects.

With over 50 years of expertise, the Group has consistently set benchmarks for innovation and excellence in energy (oil and gas and renewables), urban development, seaborne trade, and the environment.

The Group operates through five main business units: NMDC Dredging & Marine, NMDC Energy, NMDC Engineering, NMDC Logistics and Technical Services, and NMDC Construction. These units specialize in marine dredging, energy services, engineering consultancy, construction technology, and marine and EPC logistics. This synergy ensures integrated, high-quality solutions tailored to client needs, underpinned by a commitment to sustainability and international standards.

With operations in 12 countries, a workforce exceeding 25,000 employees and more than 200 marine equipment and vessels, NMDC Group offers turnkey services, including dredging, reclamation, precast solutions, and complex marine construction. Its advanced assets, including custom-built dredgers and equipment, fabrication yards and innovative technologies, support projects across the Middle East, North Africa and beyond.

Key Services

-  Dredging & Marine
-  Energy
-  Engineering
-  Construction
-  Logistics & Technical

Business and Financial Performance

- 1 Achieved a 58% increase in profit before tax and a 57% increase in revenue, reflecting solid growth across operations.
- 2 Expanded into Southeast Asia with a preliminary agreement for large-scale coastal protection projects with Vietnam's Vingroup and the awarding of a large EPC contract for a subsea pipeline in Taiwan.
- 3 The Group launched a new business unit, NMDC LTS, to capitalize on regional logistics and services opportunities through enhanced operational efficiency and technical capabilities.
- 4 NMDC signed a binding agreement to acquire a controlling stake in Emdad LLC to penetrate O&M services within the energy sector. The transaction is due to be completed in Q2 2025.

NMDC LTS Launched

a new business unit to capitalize on regional logistics and services opportunities

Key Management



H.E. Mohamed Thani Murshed Al Rumaithi
Chairman

Eng. Yasser Zaghoul
Chief Executive Officer

NMDC Group is a global leader in dredging, marine and energy sectors delivering innovative, turnkey engineering, procurement and construction solutions.

Key Highlights

Revenue	Total Assets
AED 26.3 Bn	AED 33.2 Bn
Net Profit	Number of Employees
AED 3.11 Bn	25,000+



Group Structure



Dredging & Marine



NMDC Dredging & Marine

Established in 1979, NMDC Dredging & Marine excels in marine dredging, reclamation and construction. With a fleet of 36 vessels, it provides a range of services, including marine civil works, geotechnical services, and logistics. The company supports sectors such as energy, tourism, and urban development globally.



Energy



NMDC Energy PJSC

A leader in EPC solutions for the oil and gas sector, NMDC Energy operates a fleet of 18 offshore vessels and advanced fabrication yards to drive energy transition efforts through renewable projects, global partnerships and innovative technologies.



Logistics and technical services



NMDC Logistics and Technical Services BU

The company was founded in 2024 to drive the Group's growth strategy and consolidate its position as the UAE's largest marine fleet owner and vessel charterer. It will be instrumental in expanding NMDC's reach into marine logistics and driving its entry into new markets.



Engineering



NMDC Engineering BU

A UAE-based consultancy specializing in coastal and marine engineering, it contributes to major infrastructure projects across the Arabian Gulf. Offering services in design, consulting, and environmental studies, the company focuses on sustainability and the development of maritime infrastructure and coastal structures.



Construction



NMDC Construction BU

Since 2006, NMDC Construction has led in precast concrete production and general construction. Specializing in structural and architectural components, the company has completed over 700 projects across diverse sectors, providing high-quality, cost-effective solutions, including sustainable marine products like artificial reefs.



NMDC

ENERGY

ADX Ticker: NMDCENR

Listed 30 August 2024

nmdc-energy.com



1.11

NMDC ENERGY

Business Profile

NMDC Energy is a leading provider of Engineering, Procurement and Construction (EPC) solutions for both onshore and offshore oil and gas sectors, and further extended its capabilities to include offshore wind projects.

Operating 2.1 million square meter of fabrication yards, with the UAE is currently hosting three of NMDC Energy's construction yards covering an area of 1.5 million square meter; this in addition to the newly established yard in KSA.

Business and Financial Performance

- 1 NMDC Energy reported strong set of results, with revenues growing 82% Y-o-Y and its net profit before tax almost doubling Y-o-Y, up 96%. Total assets stood at AED16.5 billion by the end of 2024.
- 2 NMDC Energy inaugurated its state-of-the-art fabrication yard in Ras Al Khair Special Economic Zone in Saudi Arabia, with investment value of AED 200 million. The 400,000 sqm state-of-the-art yard will provide off shore facilities fabrication as well as onshore modularization.
- 3 NMDC Energy was awarded a massive project from Taiwan Power Company (Taipower), valued at USD 1.14 billion. The EPC contract for Taiwan subsea gas pipeline project, is a strategic contract for pipeline installation, shore approach works and dredging for the Tung-Hsiao Power Plant 2nd stage renewal project.
- 4 NMDC Energy's IPO raised AED 3.2 billion (AED 2.8bn in cash and AED 0.4bn in kind), strengthening the Group's balance sheet and enhancing its position for future growth and expansion.

Operating 2.1 square meter of fabrication yards

Key Management



H.E. Mohamed Almehairi
Chairman

Eng. Ahmed Al Dhaheri
Chief Executive Officer

NMDC is a world class Engineering, Procurement and Construction Company that provides turnkey EPC solutions to both the Offshore and Onshore Oil & Gas and renewables sectors.

Key Services

- Engineering
- Construction
- Procurement

Key Highlights

Revenue	Total Assets
AED 14.4 Bn	AED 16.5 Bn
Net Profit	Number of Employees
AED 1.4 Bn	18,000+





Sustainability & Social Impact Highlights

NMDC has a sustainability strategy with eight core objectives and 25 initiatives across five key pillars:

- Environmentally conscious operations
- Energy transition enablement
- Community & stakeholder engagement
- Health & safety ownership
- Transparency and accountability

1. Supply chain compliance

100% of suppliers were screened according to the Business Partner Code of Conduct, ensuring responsible and sustainable business practices throughout our supply chain.

2. Scopes 1, 2 & 3

NMDC built its first comprehensive GHG Inventory for 2023 (baseline) and 2024, including Scopes 1, 2, and 3, under the GHG protocol.

3. Falcon Program

The in-house transformation program (Falcon Program) piloted 30 initiatives across the Group in 2024, resulting in cost savings and operational benefits, including a reduction in carbon emissions, enhanced material efficiency, and waste minimization.

4. Health & Safety

Received the Royal Society for Prevention of Accidents (ROSPA) and the British Safety Council's prestigious Sword of Honour Award for health, safety, wellbeing and environmental management.

5. AI-Subsea Inspections

NMDC Group implemented several AI-powered initiatives to enhance safety and efficiency and boost environmental performance. One example is the SAFEEN ROV, an unmanned vessel that monitors underwater environments while minimizing human involvement.

'AA' ESG rating from MSCI

One of the highest received within the UAE's Construction & Engineering sector.



PUREHEALTH[★]

ADX Ticker: PUREHEALTH

Listed on 20 December 2023

purehealth.ae



1.12 PUREHEALTH

Business Profile

PureHealth is the largest vertically integrated payor-provider platform in the MENA region. Its cross-category ecosystem covers hospitals, clinics, diagnostics, insurance, pharmacies, research, health tech, and procurement, and it has an international footprint.

Building on this integrated healthcare platform, PureHealth remains focused on expanding specialized services, leveraging AI to enhance efficiency and advance predictive and personalised care while accelerating growth. With a disciplined investment approach, PureHealth is committed to transforming the assets under management, ensuring they create lasting value and impact for all stakeholders while delivering healthcare excellence globally.

PureHealth holds a portfolio of more than 10 companies across the UAE, an established presence in the UK (Circle Health Group) through an active M&A strategy, and a stake in Ardent Health Services in the US.

Key services

-  Hospitals
-  Health Insurance
-  Diagnostic Services
-  Technology Services
-  Procurement & Medical Devices

Business and Financial Performance

- 1** In January 2024, PureHealth completed the 100% acquisition of Circle Health Group, the UK's largest private hospital network. This strategic milestone added over 50 hospitals and more than 9,000 employees to the Group.
- 2** Effective 1 February 2024, PureHealth acquired a 100% shareholding of SSMC, the UAE's largest healthcare facility. The acquisition strengthened specialised and complex care services and enhanced the capacity to serve more patients in the Group.
- 3** Total patient interactions across UAE and UK assets increased by 66% YoY, reaching 9.9 million. Procurement spending within the Group increased by 48%, reaching AED 5.2 billion.
- 4** PureHealth launched Sakina in 2024, a mental health initiative in line with Abu Dhabi's mental health strategy to promote positive mental health and increase access to it.
- 5** In 2024, DoH announced Sheikh Khalifa Medical City (SKMC) as a Centre of Excellence for Paediatric Cardiac Surgery, offering the largest heart program for children in the UAE and the only paediatric cardiac surgery program in Abu Dhabi.

100% acquisition of Circle Health

strategic milestone added over 50 hospitals from a UK-based organization to the Group

Key Management *



Hamad Al Hammadi
Chairman

Shaista Asif
Group Chief Executive Officer

* PureHealth is an associated investment company of IHC, however IHC does not control or have authority over the appointment of PureHealth's Board of Directors.

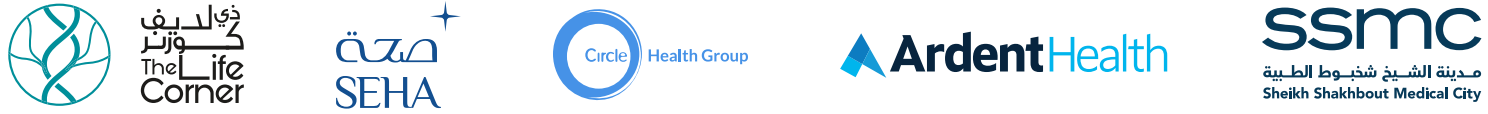
“
PureHealth focuses on providing comprehensive health coverage combined with quality care to support individuals in living longer, healthier lives.
”

Key Highlights

Revenue	Total Assets
AED 25.8 Bn	AED 48.6 Bn
Net Profit	Number of Employees
AED 1.7 Bn	56,000+



Hospital and Related Services



Procurement and Supply of Medical-related Products



Technology Services and Others



Health Insurance Services



Diagnostic Services



Sustainability & Social Impact Highlights

1. PureHealth ranked as the top healthcare performer in the Middle East, earning a "Low Risk" rating from Sustainalytics for strong ESG risk management.
2. Partnered with non-profit organisations to improve healthcare access, promote health equity, and support education programmes:
 - Active Abu Dhabi community wellness initiative with Emirates Foundation
 - Mental Health initiatives with Supreme Council for Motherhood & Childhood
 - Continuation of Emirati Women Chapter (Under the patronage of H.H. Sheikha Fatima bint Mubarak) and in partnership with the General Women's Union alongside the Remarkable Emirati Women event
3. Launched its first Sustainability Report and submitted its inaugural Climate Change disclosure to CDP, enhancing transparency and climate action strategies.
4. PureHealth is incorporating an ambitious Net Zero Strategy across its businesses to ensure that sustainability remains a core driver of growth. This approach ensures that every new acquisition aligns with broader environmental and social goals, further scaling PureHealth's positive impact.



1st Sustainability Report

and Inaugural Climate Change disclosure to CDP launched to enhance transparency and promote climate action strategies.



ريسبونس بلس القابضة ش.م.خ
RESPONSE PLUS RPM
HOLDING PJSC



ADX Ticker: RPM

Listed 14 of September 2021

rpm.ae



1.13

RESPONSE PLUS HOLDING

Business Profile

Response Plus Holding PJSC (RPM) is the largest pre-hospital care and emergency medical services provider in the Middle East, with a strategic presence in key markets, including the UAE, KSA, Jordan, UK, India, Norway, and Switzerland.

Founded in 2010, the company has the largest medical vehicle fleet in the region with 350 ambulances and operates over 420 onsite clinics.

Listed on the Abu Dhabi Securities Exchange (ADX), RPM is a trusted name in pre-hospital emergency care, particularly in the energy sector.

It specializes in medical and non-medical training, defence and military training, occupational health, medical air evacuations, helicopter emergency medical services (HEMS), and offers medical support to major sporting events such as Formula 1 and Dakar Rally in the region.

Business and Financial Performance

- 1 Expansion into Jordan, UK, Norway, and eyeing operations across the GCC and Africa.
- 2 Working with partners to develop first-of-its-kind AI solutions in occupational health.
- 3 Johns Hopkins Aramco Healthcare (JHAH) accreditation for Response Plus Medical Complex in Dammam, KSA.
- 4 Foray into Wind Energy business with Prometheus Medical International.

\$1 Mn (AED 3.67 Mn) Human Energy Health and Wellbeing Award

in conjunction with Burjeel Holdings to boost workplace wellness across the global Energy sector.

Key Management *



Omran Al Khoori
Chairman

Dr Rohil Raghavan
Chief Executive Officer

* Response Plus Holding is an associated investment company of IHC, however IHC does not control or have authority over the appointment of Response Plus Holding's Board of Directors.

RPM has developed into a strong integrated pre-hospital care provider, delivering comprehensive, affordable and top-of-the-line emergency healthcare solutions.

Key Services

-  Emergency Medical Services
-  Medical Air Evacuation
-  Occupational Health
-  Medical Manpower
-  Training & Consultancy

Key Highlights

Revenue in Growth	Total Assets
31.8%	AED 388.7 Mn
Number of Employees	Number of Subsidiaries
2462	10

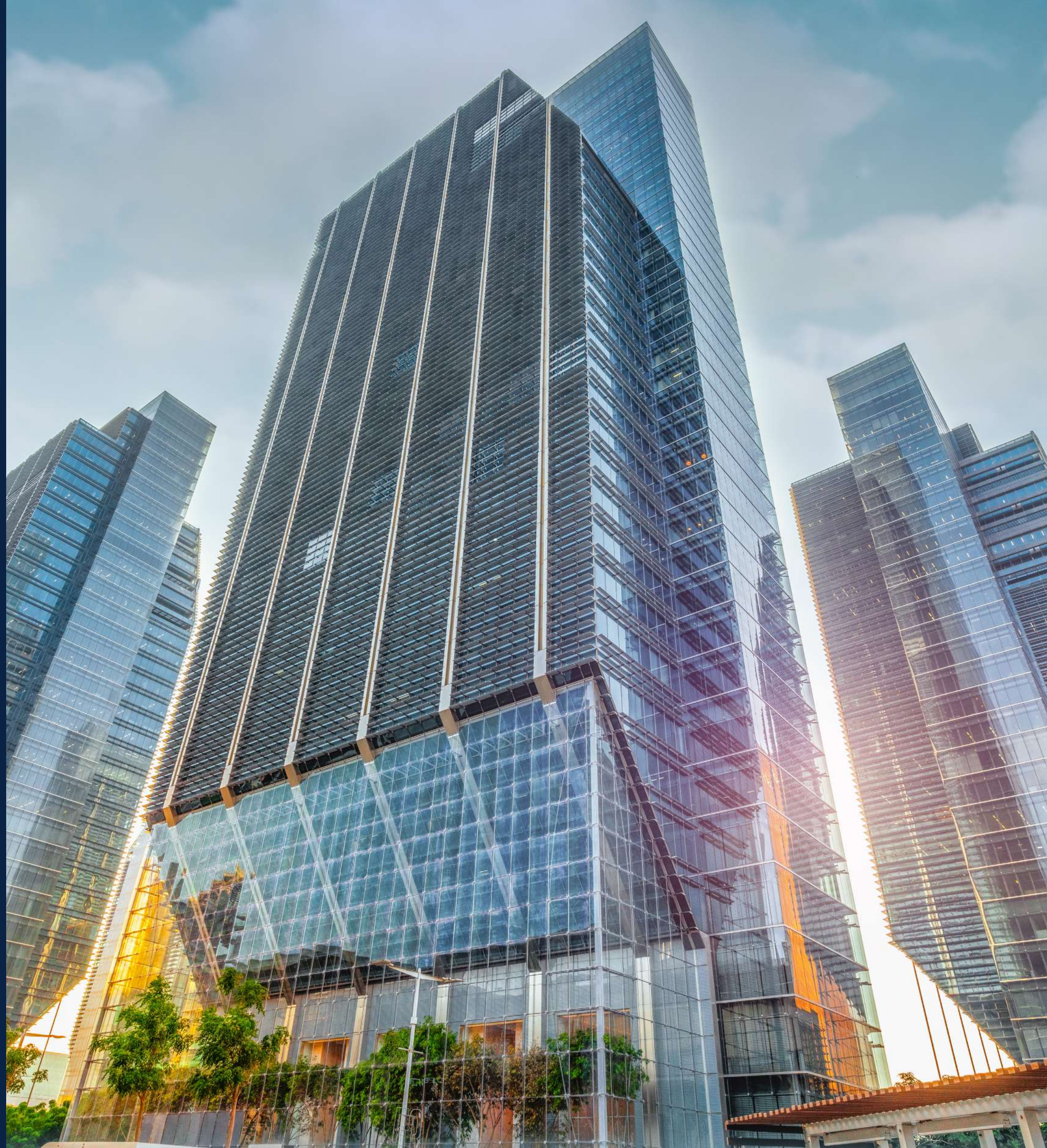


MULTIPLY GROUP

ADX Ticker: MULTIPLY

Listed on 5 December 2021

multiply.ae



1.14 MULTIPLY GROUP

Business Profile

With its trademark growth mindset, Multiply Group PJSC is an Abu Dhabi-based holding company that invests in and operates transformative cash-generating businesses.

It deploys capital across its two distinct arms – Multiply and Multiply+, both of which follow a disciplined investment approach to ensure consistent, sustainable value creation for its shareholders in the short, medium, and long term.

Multiply currently invests and operates in the mobility, energy and utilities, media and communications, and wellness and beauty sectors. Anchor investments provide long-term recurring income through which bolt-on acquisitions are made. Multiply+ is a flexible, sector-agnostic, and minority investment arm that adheres to disciplined investment practices. It invests in various businesses across diverse sectors.

Key Services



Mobility



Energy & Utilities



Media & Communications



Wellness & Beauty sectors

Business and Financial Performance

- 1 Multiply Group acquired 100% of Backlite Media, a premier digital out-of-home (DOOH) advertising company renowned for its assets in iconic UAE locations like Sheikh Zayed Road, Dubai and Galleria Mall, Abu Dhabi, to expand its footprint in the burgeoning out-of-home (OOH) sector.
- 2 As part of its 2024 "Year of Efficiency," Multiply Group identified up to AED 45 million in run-rate EBITDA uplift through revenue synergies, cost optimization, digital transformation, and AI-driven initiatives to automate processes.
- 3 The Group's beauty anchor, Omorfia Group, acquired 100% of The Grooming Company Holding (TGCH), growing its beauty vertical to 132 owned and operated salons across five key markets. TGCH owns many leading brands, including N.Bar, 1847, and Sisters Beauty Lounge.
- 4 Emirates Driving Company (EDC), a subsidiary under the Group's mobility vertical, acquired a 51% stake in Excellence Premier Investment LLC, the parent company of the renowned Excellence Driving Centre. The move is part of EDC's ongoing efforts to expand and enhance its already distinguished services.

100% acquisition of Backlite Media

to expand its footprint in the burgeoning out-of-home advertising space.

Key Management



Syed Basar Shueb
Chairman



Samia Bouazza
Group Chief Executive Officer & Managing Director



With its trademark growth mindset, Multiply Group globally invests and operates in transformative cash-generating businesses.



Key Highlights

Revenue

AED 2.2 Bn

Total Assets

AED 43 Bn

Public Market Portfolio

AED 32 Bn

Number of Employees

3,000+



Energy & Utilities



Kalyon Enerji

Based in Istanbul, Kalyon Enerji operates Europe's largest solar power plant (1,350 MWDC) and spearheads renewable energy projects under the Kalyon Holding and International Energy Holding umbrellas.



Pal Cooling Holding

One of the leaders of the UAE's district cooling industry, Pal Cooling caters to landmark residential, commercial, and mixed-use developments, offering quality services such as water for air conditioning from state-of-the-art central cooling plants.

Mobility



Emirates Driving Company

The largest provider of driver education in Abu Dhabi and the government's trusted partner for creating safer roads.



Wellness & Beauty



Omorfia Group

The Group is a prominent beauty sector provider across the GCC markets, comprising the region's most popular personal care and beauty salon brands. These include Tips & Toes, Bedashing Beauty Lounge, N.Bar, Sisters Beauty Lounge and 1847.



Media & Communications



BackLite Media

A premier out-of-home media company known for its innovative advertising solutions and exclusive partnerships, including those with Dubai's Roads and Transport Authority (RTA) and prime locations on Sheikh Zayed Road.



Media 247

A specialised outdoor advertising solutions provider with more than 45 outdoor premium hoardings and unipolar locations spread across strategic locations in Dubai.



Viola Communications

Viola Communications has grown into one of the largest communications companies in Abu Dhabi, providing fully integrated marketing and communications solutions to national and regional firms.



Firefly

Firefly is a New York-based street-level digital media platform pioneer that works with taxi companies and rideshare drivers to install proprietary advertising displays on vehicles.



Multiply +



TAQA

One of EMEA's largest listed integrated utility companies, TAQA invests in power, water, and oil and gas operations, operating in 11 countries across four continents.



Savage X Fenty

A direct-to-consumer e-commerce fashion company launched in 2018 by popstar Rihanna to celebrate individuality and broaden the definition of beauty.



EIG Breakwater Energy

A wholly owned subsidiary of EIG, Breakwater Energy is a leading institutional investor in the global energy and infrastructure sectors. It owns a 25% stake in Repsol E&P.



Yieldmo

This digital advertising and attention analytics company is based in New York and is backed by Google Ventures and Union Square Ventures.



Getty Images

Getty Images is a global visual content creator and marketplace that provides comprehensive content solutions for customers worldwide.



Sustainability & Social Impact Highlights

1. ESG

In 2024, the Group established an ESG Integration framework to seamlessly incorporate ESG factors into investment analysis, due diligence, operational decision-making processes, and stewardship activities.

2. Plastic waste reduction

Demonstrating the Group's commitment to driving positive change and creating a lasting sustainable impact, a dedicated team of employees collected over 300 pounds (lb) of plastic waste in a beach cleanup in Al Bahia.

3. Read to Lead

Multiply Group launched its 'Read to Lead' program, which is making a difference by expanding access to books and learning resources for communities in need.

As part of the program, the Group partnered with Book Aid International to donate over 5,000 new books to local NGO partners across the Middle East.



5,000 New Books Donated to Local NGOs

across the Middle East, helping underserved communities gain access to quality education.





الإمارات
لتعليم القيادة
Emirates Driving

ADX Ticker: DRIVE

Listed on 24 October 2005

edcad.ae



1.15 EMIRATES DRIVING COMPANY

Business Profile

Emirates Driving Company PJSC (EDC) is the leading provider of driver education and the premier pre-licensing driving institute for the emirate of Abu Dhabi.

It consistently delivers the highest standards of driver training to support safe and secure road mobility in Abu Dhabi amid rapid population growth and urban development.

Since its inception, the company has engaged in a strategic partnership with the Swedish National Road Authority (SweRoad) for the continuous development of its curricula according to global standards. In addition, a joint quality committee with the Abu Dhabi Police ensures training programmes and methodologies are kept up-to-date and aligned with the applicable laws.

Moreover, EDC is the primary contributor to the Abu Dhabi Road Safety Education Committee and regularly contributes to the Integrated Transport Centre (ITC) through technical and educational input.

Key Services



Driver Education



Driver Training



Driving & Road Safety



Mobility Solutions

Business and Financial Performance

- 1 EDC has acquired a 51% stake in Excellence Premier Investment LLC, which is set to elevate driver training in the UAE and contribute to the development of advanced training curricula, together with customized training programs to meet diverse user needs.
- 2 The company earned an AAA ESG rating from MSCI in March 2024 - an achievement that positions EDC among the top 9% of companies in the consumer services industry.
- 3 It became one of the first 10 companies in UAE not only to commit to the net zero plan but also to validate it through SBti.
- 4 EDC added three new services/products: UAC testing, Class Restructuring and Train the Trainers Program. The Trainers program cements its position as a leader in professional development and quality assurance in the driving training sector.

51% stake in Excellence Premier Investment

to elevate driver training in the UAE.

Key Management



Khalifa Al Romaithi
Chairman



Khaled Al Shemeili
Group Chief Executive Officer



EDC consistently delivers the highest standards of driver training to support safe and secure road mobility in Abu Dhabi.



Key Highlights

Revenue

AED 513 Mn

Total Assets

AED 1.7 Bn

Net Profit

AED 282 Mn

Number of Employees

1,714



Driving sector



Excellence Premier Investment

Excellence Premier Investment is a leading company based in Dubai, operating across multiple sectors, including driving education, delivery services, luxury transportation, and vehicle maintenance. Collectively employing 1,150 professionals across its subsidiaries and operating 1,044 vehicles in total.

The acquisition is set to elevate driver training in the UAE, contribute to the development of advanced training curricula and customized training programs to meet diverse user needs.



Real estate business



Tabieah Property Investment

Tabieah Property Investment is a distinguished real estate company committed to excellence in property investment and development. Established in 2017 as a vehicle to invest in the real estate asset class, in line with the company's asset allocation strategy. Tabieah owns a luxury residential building on Saadiyat Island in Abu Dhabi.



Mobility sector



Emirates Mobility Company

Emirates Mobility Company, a subsidiary is dedicated to enabling the movement of people and goods through accessible, safe, and sustainable mobility solutions. With a vision to become a leading regional investor in cutting-edge mobility solutions, the company is poised to deliver transformative products and services. By investing in the broader mobility landscape, Emirates Mobility Company aims to unlock new value pools in ground transportation, creating innovative opportunities for growth and elevating our position at the forefront of the mobility sector.





Sustainability & Social Impact Highlights

1. Emirates Driving Company has received an ESG score of 9.7 out of 10 from MSCI (AAA), earning the highest rating in the consumer services industry in 2024. This score positions EDC in the top 9% of its industry. The AAA ranking is a testimony of EDC's leadership commitment towards sustainability, social responsibility, and governance and evidence of EDC's excellence in managing associated risks and opportunities to create sustainable value for all stakeholders.
2. Achieved a Waste Recycling rate of 50% - an increase of 28% compared to last year.
3. 73% of our Emirati Employees are female.
4. Received Validation of Net Zero Targets from the Science Based Targets initiative (SBTi).



9.7/10 ESG Score from MSCI (AAA)

ranking EDC in the top 9% of the consumer services industry in 2024.



MÜDON

ADX Ticker: MODON

Listed on 4th December 2017

modon.com



1.16 MODON

Business Profile

Modon develops and operates vibrant, intelligent, sustainable cities, districts and communities across flagship global destinations, including Hudayriyat Island and Reem Island in Abu Dhabi, Ras El Hekma in Egypt, and La Zagaleta in Spain.

As a world-class master developer, Modon operates on an unrivalled scale, driving long-term sustainable growth, integrating real estate, hospitality, asset management, investments, events, and tourism to enhance asset value and deliver memorable experiences.

Modon's diversified business portfolio spans the UAE and strategic global markets. Complementing its vibrant communities, Modon's hospitality portfolio features 28 luxury and leisure hotels across the UAE, UK, Egypt, Morocco, and Iceland. A range of unique sports and lifestyle experiences includes Surf Abu Dhabi (home to the world's largest man-made wave pool), 321 Sports, Circuit X, and Al Ain Adventure Park.

Through the Abu Dhabi National Exhibition Centre Group (ADNEC) in Abu Dhabi, Modon delivers premier meetings, incentives, conferences and exhibition (MICE) events in Abu Dhabi, Al Ain and London. It also provides a comprehensive range of tourism, catering, and media services, bringing business and leisure travellers together to create unforgettable experiences.

Key Services

-  Real Estate
-  Asset Management
-  Hospitality & Leisure
-  Events, Tourism and Catering

Business and Financial Performance

- 1 In February 2024, Modon combined Q Holding, Modon Properties, ADNEC Group and ancillary assets, strengthening its portfolio and positioning the Group for accelerated growth.
- 2 ADQ appointed Modon as master developer for the 170.8 million sqm Ras El Hekma megaproject in Egypt – a transformative milestone witnessed by UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan and Egypt's President His Excellency Abdel Fattah El-Sisi.
- 3 Modon launched successful developments across the UAE, including Nawayef East and Nawayef West on Hudayriyat Island and Maysan on Reem Island Abu Dhabi, reinforcing its position as a leader in the real estate sector.
- 4 The group hosted 12.2 million visitors for events and destinations, including at ADNEC and ExCel London, and by delivering the world's largest man-made wave pool facility, which hosted the World Surf League Championship Tour.
- 5 Modon accelerated local and international growth through strategic acquisitions and expansion, including the acquisitions of Royal Catering in Abu Dhabi, Business Design Centre in London, La Zagaleta in Spain and the launch of Four Seasons Rabat in Morocco.
- 6 The company established strategic partnerships with leading entities, including Orascom Construction, Elsewedy Electric, Abu Dhabi Airports, TAQA, Valderrama, Burjeel, and EMSTEEL.

170.8 Million sqm

Modon was appointed as master developer for the transformative Ras El Hekma megaproject.

Key Management



H.E. Jassem Mohammed Bu Ataba Al Zaabi
Chairman

Bill O'Regan
Group Chief Executive Officer

“
Modon creates exceptional spaces and experiences for living, leisure, and business, consistently surpassing customer expectations.
”

Key Highlights

Revenue	Total Assets
AED 6.5 Bn	AED 75.9 Bn
*Net Profit	New Real Estate Projects Launched
AED 9.4 Bn	5

*Including a one-off bargain gain



Real Estate

Modon Real Estate

Serves as the UAE real estate development arm of the Group, driving the creation of visionary, connected destinations that integrate living, leisure, and business, advancing sustainable urban development and enriching communities.



Investment

Modon International Growth

Spearheads the Group's global expansion and diversification, delivering impactful developments and strategic investments that create lasting value and drive international success.



Asset Management

Modon Communities

Optimises destination performance and maximises returns by enhancing liveability and experiences through integrated community, property, retail and facility management solutions.



Hospitality

Modon Hospitality

Delivers exceptional, tailored experiences through its diverse portfolio, redefining guest satisfaction and setting industry-leading benchmarks in hospitality excellence.



Events, Tourism and Catering

ADNEC مجموعة أدنيك GROUP

ADNEC Group

The Group delivers innovative experiences and services across its Events and Leisure portfolio, creating exceptional, tailored experiences that engage and inspire target audiences and set industry-leading standards.



Modon International Real Estate

The Group's international development arm creates connected destinations across markets outside the UAE. It integrates living, leisure, and business, advancing sustainable urban development while enriching communities worldwide.





RAS EL HEKMA

ADQ + MUDON



Sustainability & Social Impact Highlights

Modon strengthened its investment in responsible business practices through a range of initiatives and partnerships in 2024, including:

- 1. Launching the combined Group International Sustainability Strategy (2025-2029)** to ensure ESG practices across global operations are aligned and driving towards collective goals.
- 2. Established strategic partnerships aligned with our Net Zero Goals**, including collaboration with EmSteel to become the first Developer in the region to use Green Steel, Tadweer to expand waste management systems, and Emirates Water and Electricity Company (EWEC) to establish trade agreements on Renewable Energy Certificates.
- 3. Delivered impactful CSR initiatives** such as donating all unused food to various foundations across the UAE in collaboration with NE'MA (National Food Loss and Waste Initiative) and completed People of Determination accessibility assessment across Modon assets.



3 Key Partnerships

in Sustainability with EmSteel, Tadweer, and EWEC to align Net Zero Goals



Arena

Breathing life
into space.





1.17 ARENA

Business Profile

Arena brings projects to life by designing and building spaces that leave a lasting impression by using its expertise, creativity, and commitment.

Renowned for transforming temporary spaces with world-class infrastructure and interiors, Arena enhances events and facilities while consistently delivering on its promise – on time, every time.

With operations across the Middle East, USA, and UK, Arena provides tailored solutions for global events, conferences, exhibitions, and more.

Key Services



Exhibitions & Conferences



Event Structures



Interior Design



Seating Solutions



Custom Scaffolding



Modular & Industrial Structures

Business and Financial Performance

- 1 Successful delivery of the Paris 2024 Olympic and Paralympic Games – the largest delivery in Arena’s history.
- 2 Acquisition of Stadium Solutions to increase UK stadia market presence.
- 3 Acquisition of Showblock to extend Arena’s modular construction capabilities.
- 4 Merger of the company’s UK and Europe and Middle East and Asia divisions to maximize operational efficiency and capitalize on synergies.

PARIS 2024 Olympics

Successful delivery of the Paris 2024 Olympic and Paralympic Games – the largest delivery in Arena’s history.

Subsidiaries

stadiumsolutions
an Arena company

SHAFFER
SPORTS & EVENTS
an Arena company

WELL DRESSED TABLES

Showblock
an Arena company

Key Management



Peter Abraam
Chairman



Paul Berger
Group Chief Executive Officer

“
Arena brings projects to life by designing and building impressive infrastructure and interiors that enhance every event or facility and make a lasting impression.
”



Sustainability & Social Impact Highlights

1. Positive social economic and environmental outcomes

From an environmental perspective, we recycled 7,000m² polypropylene floor coverings, for future use in the plastics industry and donated enough high-end carpet that was used to carpet homes in the local community.

2. Recycling netting

Over 8,200m² of black netting was donated to farms across LIV Golf UK and LIV Golf Mayakoba. This netting would have ordinarily ended up in a landfill, Arena has now recycled or repurposed over five tonnes of netting across its global operations.

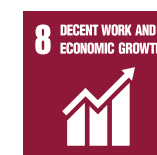
3. Reducing emissions

Arena reduced its emissions in the delivery of the LIV Golf UK project by using responsibly sourced HVO fuel, cutting emissions by up to 90% compared to fossil fuels.



Up to 90% emissions reduced

by using responsibly sourced HVO fuel for LIV Golf UK, significantly cutting carbon impact.



غيثاء Ghitha

ADX Ticker: GHITHA

Listed on 23 December 2020

ghitha.com





1.18 GHITHA HOLDING

Business Profile

Ghitha Holding PJSC is a leading food conglomerate in the UAE, driving the journey of food from farm to table. It is collectively engaged in dairy, poultry, fish, agriculture, food commodities, edible oils, trading, and distribution.

The company has mastered the art of strategic acquisitions, expanding its market reach and influence. It has also become adept at diversification, offering a wider range of products across various categories. This adaptability allows them to navigate the ever-changing market landscape with agility, ensuring it caters to evolving consumer demands.

Its portfolio of subsidiaries, associates, and joint ventures includes Al Ain Farms, Marmum Dairy Farm, Apex Investment PSC, Al Ajban Poultry, Anina Culinary, Alliance Food Company, Zee Stores International, Agrinv (Al Hashemiya), Royal Horizon Holding, Abu Dhabi Vegetable Oil Company, Mirak, NRTC Group, Invictus Investments, Al Jaraf Fisheries, Harv Est Foods, and International Food Industries.

Key Services

-  Food Production
-  Agriculture
-  Manufacturing
-  Trading & Distribution

Business and Financial Performance

- 1 A key strategic milestone for the year was the merger of Al Ain Farms with Marmum and Al Ajban, positioning Ghitha as a market leader in core dairy, poultry and juices.
- 2 Ghitha acquired a 70% controlling stake in canned food manufacturer and supplier International Food Industries to expand its portfolio and enter the canned food segment.
- 3 Ghitha successfully signed with SAP.
- 4 It expanded its horizons by tapping into new markets, such as Turkiye, through Harvest.

Key strategic milestone

the merger of Al Ain Farms with Marmum and Al Ajban

Key Highlights

Revenue	Total Assets
AED 4.97 Bn	AED 9.33 Bn
Net Profit	Number of Employees
AED 2.7 Bn	7,500+

Key Management



Dr. MHD Somar Nassouh Ajalyaqin
Chairman

Falal Ameen
Chief Executive Officer

Ghitha Holding is driving the journey of food from farm to table - spanning agriculture, food production and distribution.



Dairy & Protein



Al Ain Farms

As the largest integrated dairy and poultry company in the UAE, Al Ain Farms has played a pivotal role in ensuring the finest dairy, poultry, and beverage products to the UAE people. All products are made locally in the heart of the UAE and delivered fresh daily.



Marmum Dairy

Marmum Dairy is one of the leading dairy producers in the UAE. It offers a wide range of dairy products and juices from state-of-the-art farming and production facilities. It was the first company to produce yogurt in Dubai.



Al Ajban Chicken

One of the leading high-quality poultry producers in the UAE, the company's dedication to quality has earned recognition from international bodies for exceeding global productivity standards.



Alliance Foods Company (ASMAK)

Asmak is the largest fresh and frozen fish producer in the UAE, with state-of-the-art processing and freezing technologies. The company processes, distributes, and exports fresh and frozen seafood.



Al Jaraf Fisheries

The company's principal activities are commercial land-based and sea-based aquaculture and retail sales of fresh fish and marine animals.

Manufacturing



Abu Dhabi Vegetable Oil Company (ADVOC)

ADVOC is the only edible oil refinery in Abu Dhabi, producing speciality fats and the highest-quality edible oils in a UAE-based refinery. The company is constantly evolving to create new ways to produce healthier and improved edible oils.



International Food Industries (IFI) Co

With a state-of-the-art factory in Fujairah (UAE), the company processes a variety of high-quality beans, corn, and chickpea products.

Agricultural & Investment



Al Hashemeya

The company specialises in high-quality citrus fruits, olives, palm dates, mangoes, and grapes. Its farm is located in one of the most promising agricultural areas in Egypt.



APEX Investments

APEX Investment P.S.C is a diversified investment holding company, with investment across sectors including Commercial Catering, Facilities Management, Contracting and Auxiliary business, Investments, Tech and Big Data, among others.



Invictus Investment Company

Founded in 2014, Invictus is present across a diversified commodity portfolio with activities along the entire value chain, including origination, processing and trading. The product range includes Grains, Sugar, Oilseeds, Edible Oils, Animal Feed, Pulses, Gum Arabic, Meats, and more expanding its presence in Africa and the Middle East.



ANINA Culinary Art

Anina is reshaping the future of the food industry by merging art with technology through a culinary experience of creating meals from upcycled vegetables for healthy, super convenient meals while contributing to the circular economy.

Fruits & Vegetables



NRTC & Mirak

NRTC is one of the leading importers and exporters of fresh fruits and vegetables. Dealing with exclusive trading partners and suppliers worldwide and trading with large Horeca and Wholesale partners.



Trading



Zee Stores International LLC

The company imports, repacks, wraps, stores, and distributes dry, canned, chilled, frozen, processed, and fresh food, household items, stationery, disposables, cosmetics, and chemicals.



Royal Horizon Holding

Recognized for successful collaborations with government entities, the company is trusted to distribute dry food products, such as rice and grain. Royal Horizon also provides quality products and numerous services for the private sector.



Harvest Foods

Harvest Foods provides solutions for sustainable and high-quality food sourcing in the trading and distribution segment.

Sustainability & Social Impact Highlights

1. **Good Health & Well-being Strategy**
Best-of-class feed in dairy and poultry, a stress-free environment for livestock, and quality nutritious food for consumers.

2. Fostered local talent development for sustainable knowledge retention.

3. **Gender Equality**
Promoting female leadership and taking women empowerment initiatives.

4. Initiated CSR programs and contributions in 2024

5. Anchored multiple sustainability projects for the planting of 500 mangrove trees in Abu Dhabi.



500 mangroves planted

in Abu Dhabi as part of sustainability efforts to support life on land





ADX Ticker: ASM

Listed on 29 August 2021

alseermarine.com



1.19

AL SEER MARINE

Business Profile

Al Seer Marine is a global maritime organization headquartered in Abu Dhabi. Its extensive service portfolio encompasses commercial shipping, yachting, boat building, large-scale 3D printing, unmanned vessel platforms and capabilities and cutting-edge technological innovations. It expertly integrates top-tier services, innovative technological solutions, and a proven track record of operational excellence.

Whether it's operating a fleet of superyachts with luxurious precision, owning and operating a fleet of commercial vessels or engineering futuristic unmanned vessels, Al Seer Marine stands as a beacon of expertise and excellence, capable of transforming any maritime vision into a reality.

Its comprehensive service approach ensures a seamless journey from conception to realization, leveraging the latest in commercial ship and yacht management innovations. Its dedicated boat-building team excels in additive design techniques and precision builds and offers extensive training and expert maintenance, ensuring the longevity and performance of our creations.

Key Services



Yacht Management



Commercial Shipping



Innovation, Defense & Technology

Business and Financial Performance

- 1 Al Seer Marine expanded its fleet with the delivery of four state-of-the-art MR tankers equipped with advanced features and designed to accommodate alternative fuels.
- 2 The organization secured USD 160 million in financing from BOCOM Leasing for four MR tankers, demonstrating the underlying strength of the company's financial performance.
- 3 It expanded its joint venture, Dune, with Damen International, which positions Dune as a global leader in both naval and commercial shipbuilding.
- 4 In a groundbreaking development, Al Seer Marine created the world's first electric Abra for the RTA using 3D printing technology.
- 5 Al Seer Marine partnered with IRIDIUM Services & Logistic Consultancy to deliver comprehensive, integrated logistics support solutions.

1st Electric Abra created

for the RTA using advanced 3D printing technology.

Key Management



Readh Faraj
Ahmed Alkindi
Chairman

Guy Neivens
Chief Executive Officer

“Whether it's operating a fleet of superyachts, commercial vessels, or engineering futuristic vessels, Al Seer Marine stands as a beacon of expertise and excellence.”

Key Highlights

Revenue
AED 1.28 Bn

Total Assets
AED 8.4 Bn

Gross Profit
AED 153 Mn

New MR Tankers Ordered
6



Commercial Shipping

The company connects continents and markets with our fleet of modern gas, crude and product tankers and dry bulk ships. It prioritizes safety and sustainability in its modern fuel-efficient fleet, which handles diverse cargoes. Its ships, combined with operational strategy and a skilled leadership team, enable Al Seer Marine to consistently deliver excellent results, prioritize environmental protection and adhere to complex international maritime regulations.



Yacht Management

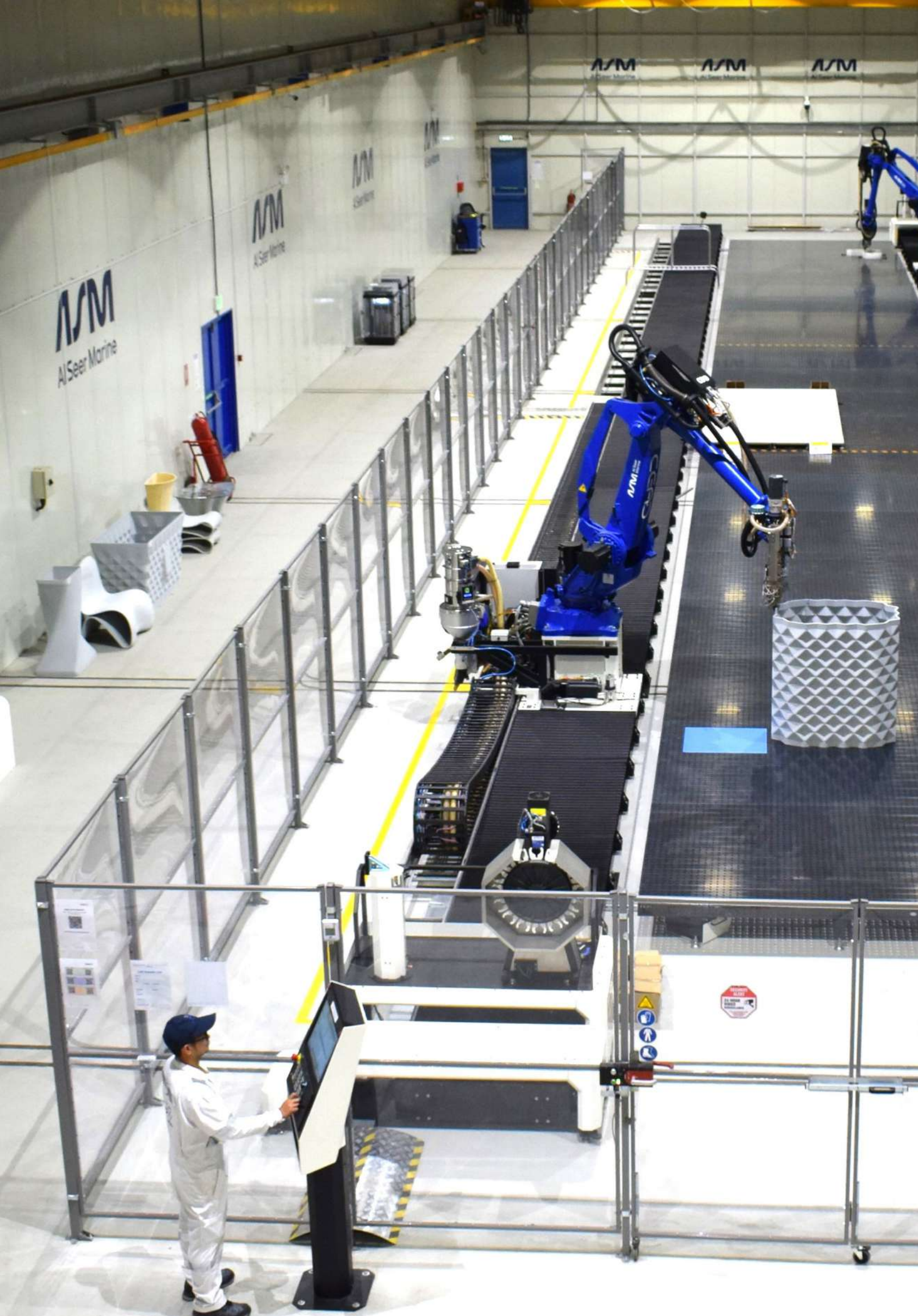
The business is built on trust and discretion, working for the most discerning clients with the most valuable floating assets. The team's purpose is to deliver the best service, offer valuable advice, and provide trusted guidance to ensure that every owner it works with understands what it takes to make the most of superyacht ownership.



Innovation, Defence & Technologies

At the forefront of innovation, defence, and technologies, Al Seer Marine specializes in building boats with unmatched precision and craftsmanship, meeting the latest safety and quality standards, and producing top-notch vessels for diverse applications. Leveraging advanced technology, a team of experienced naval architects and engineers creates innovative designs that consistently exceed customer expectations.





Al Seer Marine Sustainability Report 2023



Sustainability & Social Impact Highlights

1. VLCC Retrofit Project

Al Seer Marine undertook a major retrofit project on the VLCC MT Twin Pollux, a significant step towards improving its environmental performance and reducing its carbon footprint. The project involved the installation of an exhaust gas cleaning system (EGCS), ballast water treatment system (BWTS), additional DG, and selective catalytic reduction unit (SCR), resulting in a substantial reduction in fuel consumption and greenhouse gas emissions.

2. Financing for Sustainable Gas Carriers

Through its joint venture ABGC, the company successfully closed an AED 865 million (USD 235 million) syndicated financing led by ADIB. This financing will support the construction of three state-of-the-art Very Large Gas Carriers (VLGCs). These dual-fuel efficient vessels, equipped with LPG engines, are expected to significantly reduce greenhouse gas emissions, aligning with the industry's decarbonization goals.

3. Published First Sustainability Report

Al Seer Marine released its first Sustainability Report, outlining a comprehensive, integrated approach to managing ESG factors across key business units.

AED 865 Mn syndicated financing

Secured to construct three state-of-the-art, dual-fuel Very Large Gas Carriers (VLGCs), advancing maritime sustainability.





بالمز الرياضية PALMS SPORTS

ADX Ticker: PALMS

Listed on 21 December 2020

palmssports.com





1.20

PALMS SPORTS

Business Profile

Palms Sports, established in 2011, is a leading Abu Dhabi-based company specializing in the promotion of niche sports, predominantly Jiu-Jitsu and martial arts. Committed to integrating sports into daily life, Palms Sports enhances community well-being through comprehensive sports programs and elite training services.

In a year of remarkable growth, the company set new records for contracts and strategic alliances. A key milestone was securing a multi-year training and operations agreement with Zayed Military University, deploying 28 world-class fitness and leadership development experts to identify, develop and advance future cadres.

Expanding its footprint in sports rehabilitation, Palms Sports also acquired an 80% stake in Yas Physiotherapy Centre, a premier facility specializing in musculoskeletal and sports injury rehabilitation.

With a market capitalization of approximately AED 1.5 billion and a dividend yield of 6.68%, Palms Sports continues to solidify its position as a leader in the region's sports and fitness industry, driving national health and wellness initiatives forward.

Key Services



Business and Financial Performance

- 1 Palms Sports posted revenue growth of AED 478 million YoY, reflecting the company's effective implementation of its operational strategies.
- 2 Achieved a milestone in renewing and adding training contracts valued at AED 972 million, taking its total contract value to AED 1.7 billion.
- 3 Regional expansion with its world-class association with the club of the century, Egypt's Al Ahly FC.
- 4 Acquired an 80% stake in Yas Physiotherapy Centre, expanding into sports injury rehabilitation and strengthening its healthcare service portfolio.
- 5 Enhanced community involvement by introducing several martial arts programs and fitness initiatives, furthering the integration of sports into everyday life.

AED 971 Mn new contracts

Further underscoring its strong growth and strategic achievements.

Key Management



H. E. Abdul Moneim Al Hashemi
Chairman



Fouad Fahmi Darwish
Chief Executive Officer



With a market capitalization of AED 1.5 billion, Palms Sports continues to solidify its position as a key player in the region's sports and fitness industry.



Key Highlights

Revenue
AED 1.05 Bn

Total Assets
AED 1.11 Bn

Net Profit
AED 113.7 Mn

Number of Employees
13,200+



Sports & Entertainment



AI Qudra Sports Management

Abu Dhabi-based AI Qudra Sports Management Company is a premier provider of comprehensive sports solutions, specializing in athlete development and sports consultancy.



Khabib Gym

Khabib Gym is a premier fitness destination inspired by MMA legend Khabib Nurmagomedov. It offers world-class training facilities and specialized martial arts programs.



Security



Securiguard Middle East

A leading private security services provider based in Abu Dhabi, Securiguard Middle East specializes in manned guarding, surveillance, access control, and risk management solutions.



Education



Learn Education LLC

Learn Education LLC includes Al Rabeeh School and Al Rabeeh Academy, two renowned British-curriculum institutions based in Abu Dhabi, UAE, dedicated to academic excellence and holistic development.



Media, Advertising & Events



Pyxis Events

Based in the UAE, Pyxis Events specializes in crafting bespoke corporate, social and cultural experiences, meticulously designed to align with clients' visions and create a lasting impact.



Technology & Entertainment



Robocom VR

The UAE-based Robocom VR is a leading innovator in immersive entertainment, specializing in cutting-edge virtual reality (VR) experiences and gaming solutions.



Wholesale



Direct Trading

Established in the UAE in 2001, Direct Trading is a leading MENA wholesaler of sportswear, sports equipment and bicycles. It delivers comprehensive sports solutions to B2B clients and mega-retailers.



Healthcare & Wellness



Yas Physiotherapy Center

Located in Abu Dhabi, the center provides state-of-the-art physiotherapy services tailored to enhance recovery, mobility, and overall well-being.



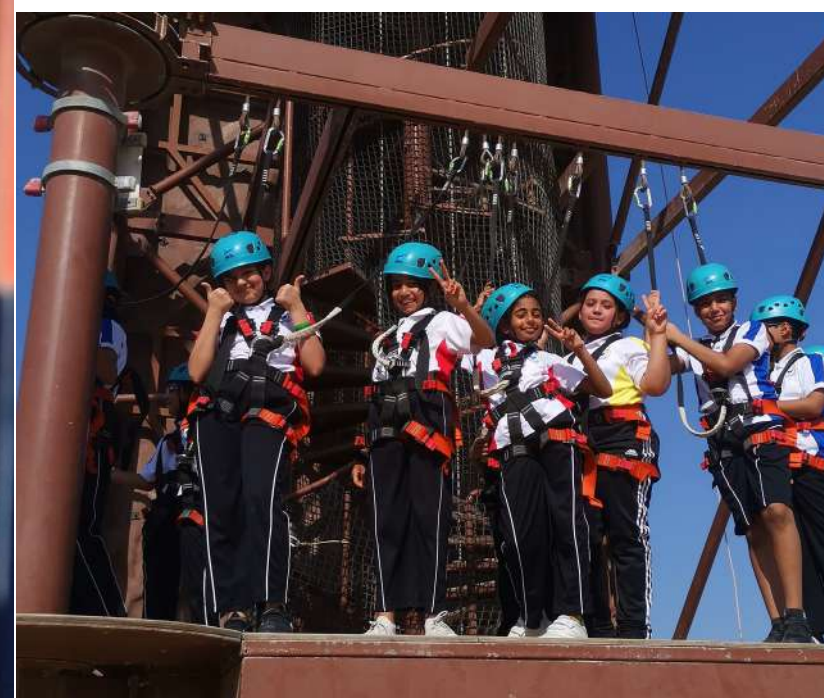


Sustainability & Social Impact Highlights

Palms Sports, in partnership with the Abu Dhabi Sports Council and the Ministry of Education, launched the "Active Hub" program in February 2022.

This initiative revitalizes underutilized sports facilities across Abu Dhabi, making them accessible to students, their families, and the wider community. Offering classes in 13 different sports disciplines, Active Hub promotes greater community engagement in sports and physical activity.

Since its inception, the program has achieved remarkable success, with over 104,000 registered members and more than 1 million recurring participants benefiting from its diverse training opportunities.



1 Mn+ participants trained

through the Active Hub program since its launch in 2022, promoting community-wide sports participation.



ESG

EMIRATES
STALLIONS
GROUP

ADX Ticker: ESC

Listed on 31 May 2021

esgae.com





1.21 EMIRATES STALLIONS GROUP

Business Profile

ESG is a leading diversified manpower supply, investment, engineering, retail and real estate development company. With operations spanning the UAE, GCC and international markets, Emirates Stallions Group (ESG) is a trusted provider of comprehensive workforce solutions. It also invests in real estate development and services, engineering, construction, landscape and hospitality.

ESG excels in workforce recruitment and accommodation services, delivering tailored solutions to meet the diverse needs of businesses across industries. By ensuring the highest standards of safety, comfort, and sustainability, it provides safe and compliant living environments for workers and staff, contributing to workforce efficiency and productivity.

ESG remains committed to driving sustainable growth and creating value for stakeholders. Its mission is to deliver exceptional services and foster innovation through strategic investments and operational excellence. Grounded in core values of innovation, integrity, excellence and sustainability, ESG continues to play a pivotal role in shaping resilient and future-ready industries across the globe.

Its presence resonates globally, reaching more than 20 countries, including the Middle East, Africa, Asia, Europe, and the Americas.

Key Services

- Manpower Supply
- Real Estate Development
- Workers & Staff Accommodation
- Interior Design

Business and Financial Performance

- ESG completed the full acquisition of Sawaeed Holding, cementing its leadership in the expanding manpower and labour accommodation solutions market.
- Sawaeed Holding acquired United International Group (UIG) and Progressive Real Estate Development, doubling ESG's manpower resources and expanding its capabilities to support the UAE's economic growth ambitions.
- ESG acquired an additional 40% stake in two leading UAE interior design firms, Vision Factory and Decovision, to consolidate its foothold in the region's interior design and furniture manufacturing sectors.

100% acquisition of Sawaeed

strengthening ESG's foothold in the UAE's manpower solutions and workers' accommodation sector.

Key Management



H.E. Matar Suhail Ali Al Yabhouni Al Dhaheri
Chairman

Kayed Ali D. Khorma
Group Chief Executive Officer

“
ESG is the leading conglomerate operating across the workforce solutions, construction and real estate sectors.
”

Key Highlights

Revenue	Total Assets
AED 1.27 Bn	AED 3.68 Bn
Net Profit	Number of Employees
AED 231 Bn	16,500



Landscaping & Agriculture



Gulf Dunes Landscaping and Agricultural Services

Designer and creator of inspiring indoor and outdoor spaces, offering design consultation, soft and hard landscaping and landscape management and maintenance.



ESG Agro

Specialist in the cultivation and marketing of high-quality agricultural products, utilizing advanced technology and an efficient distribution network while preserving natural resources, including water, energy and land.



Manpower & Accommodation Solutions



SAWAEED Holding PJSC

SAWAEED Holding, evolved from employment services to a leader in business support & outsourcing, covering investments, training, manpower, and facilities management.



Century Village Real Estate Investment

Century Real Estate Investment is one of the largest owner-operators of workers' accommodation in the UAE, leading the market with prime locations.



Progressive Real Estate Development

Worker housing facility in Abu Dhabi, providing comprehensive support services for its clients, including security, catering, housekeeping, maintenance and transportation.



Tri-Star Investment

An Abu Dhabi-based company engaged in the investment, development, and management of real estate and commercial enterprises, as well as a provider of commercial brokerage services.



Real Estate Development Services



Royal Development Company

A leading UAE-based real estate development management company encompassing all development solutions from inception to completion, including hospitality development and strategy, investment property and finance management.



Royal Architect Project Management

A consultancy that uses its design and engineering, project management, and sustainable development expertise to bring original architectural visions to life.



ESG Hospitality Sole Proprietorship

The new hospitality arm of ESG will unveil its inaugural project, which will include international brands in the hospitality sector, by year-end.



Abu Dhabi Land General Contracting

Provides multidisciplinary services to the construction sector, aiding in the completion of a variety of civil and maritime infrastructure projects.



Royal Luxury Hotel Management

Developer and operator of mixed-use hotel properties and brands.



Royal Dunes Real Estate Development

A joint venture between ESG Hospitality and Montgomerie, developing a hospitality project at Dubai Hills Estate that offers exceptional shopping and dining options on the doorstep of the green heart of Dubai.



Retail, Interior Decoration & Manufacturing



Vision Furniture & Decoration Factory

Premier provider of interior design and engineering services, is known for its world-class quality and workmanship.



Afkar Financial & Property Investments

Multi-sector Abu Dhabi enterprise focusing on commercial enterprise investment, institution and management, companies' representation, real estate enterprise investment and development, and the retail trade of household and office furniture.



OC Home Furniture

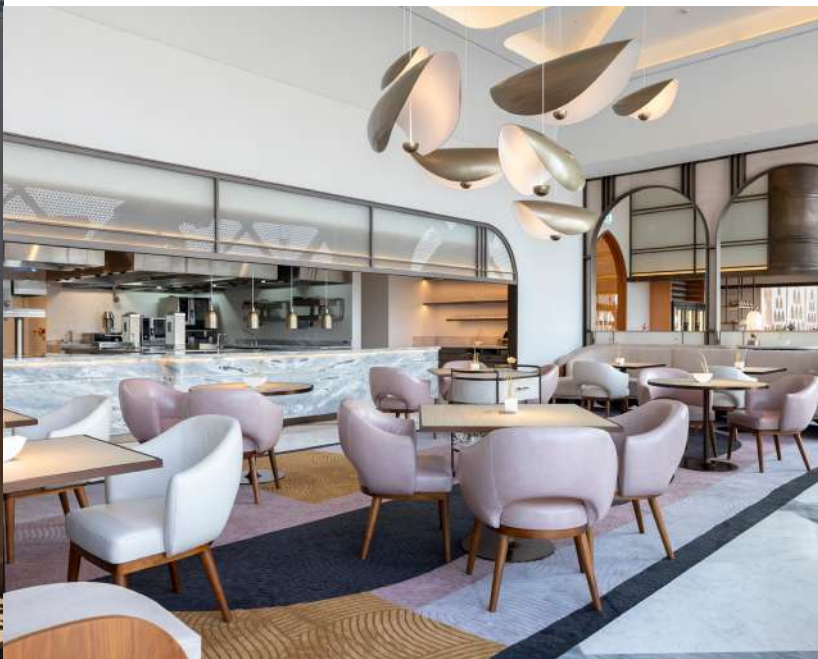
Premium mid-century modern furniture and homeware collection catering to millennials and Gen-Z.



2XL Home LLC

Luxury home furnishing brand with 10+ showrooms across the UAE and Oman, offering premium furniture, lighting and home decor.





Sustainability & Social Impact Highlights

Mangrove Trees Planting initiative

Emirates Stallions Group (ESG) launched a three-phase initiative to plant mangrove trees as part of our commitment to environmental sustainability. This project aims to restore and preserve vital ecosystems while contributing to a greener future.

Phase Three, focusing on planting mangroves and revitalising the ecosystem of Umm Yifenhah Island, was completed in 2024, underscoring its dedication to creating a sustainable legacy for future generations.

Strategic mangrove planting

completed in three phases strengthening UAE's coastal ecosystems.





ADX Ticker: EASYLEASE

Listed on 27 Dec 2020

easylease.ae

1.22

EASYLEASE GROUP

Business Profile

EasyLease Group is a leading provider of diversified solutions across mobility, logistics, services and technology sectors in the GCC and MENA region. Established in 2011, the company operates a diverse portfolio, combining mobility with a fleet of over 30,000 vehicles across various industries. Its robust logistics network spans 325,000 sqm of advanced warehousing facilities and supports operations in more than 100 countries.

With a focus on driving innovation, sustainability, and operational excellence, EasyLease leverages AI-powered technologies and a customer-centric approach. The company's success is reinforced by its extensive network of more than 15 subsidiaries, each contributing to its broad capabilities and market leadership across the region.

Key Services



Mobility



Services



Logistics



Technology

Business and Financial Performance

- 1 Acquired a 60% stake in United Trans, a leading rail and transportation technology solutions provider, including rail, smart mobility, aviation and marine, as well as its security screening solutions.
- 2 Acquired a 51% stake in Gallega Global Logistics, a multi-sector integrated logistics service provider and a subsidiary of Ghassan About Group.
- 3 Launched new ventures in vehicle rentals and roadside assistance, significantly expanding Easy Lease's service portfolio and asset base, which now stands at AED 788 million

51% stake acquired in Gallega Global Logistics

a multi-sector integrated logistics service provider

Key Highlights

Revenue	Total Assets
AED 456 Mn	AED 788 Mn
Net Profit	Number of Employees
AED 43 Mn	4,850+

Key Management



H.E Matar Suhail Ali Al Yabhouni Al Dhaheri
Chairman



Ahmad Mohammad Al Sadah
Chief Executive Officer

“ Easy Lease Group provides innovative mobility, logistics, services, and technology solutions across the GCC and MENA regions, managing 30,000+ vehicles. ”



Mobility

Easy Lease Motorcycle Rental

Easy Lease offers motorcycle fleet leasing solutions with a well-maintained, new bike fleet and comprehensive support services. Operating in UAE, KSA, and Bahrain, Easy Lease has a total fleet of over 30,000 motorcycles.

Easy Lease Vehicles Rental

With a wide range of leasing solutions, Easy Lease Vehicle Rental offers sedans, SUVs, pickups, commercial vehicles, and buses. Its services cater to both individual and corporate clients, providing short-term and long-term lease options.

Easy Lease Limousine Luxury Motor Vehicles

Easy Lease Limousine specializes in delivering high-quality limousine services, including first-rate chauffeur-driven experiences, city tours, airport transfers and point-to-point transfers.



The Captain Club Boats and Ships Trading

The Captain Boats & Ships Trading is a pioneer in boat club subscriptions and sharing. In the UAE, this model offers an alternative to conventional boat ownership, providing access to a diverse fleet of over 100 boats.



United Trans

Established in 2006 as a subsidiary of Alserkal Group, the company was one of the first GCC private companies dedicated to serving the region's transport industry.

Mobility Hub

Mobility Hub FZE

Mobility Hub FZE is a leading supplier of spare parts for a wide range of vehicles, including motorcycles, cars and more.

Mobility Spares Trading

Mobility Spares Trading

Mobility Spares Trading specializes in the trade of spare parts for a wide range of vehicles, including but not limited to motorcycles and cars.



Services



Uplift Delivery Services

Uplift is the foremost provider of turnkey logistics solutions for last-mile delivery services in the GCC region. It specializes in delivering comprehensive services, offering highly trained and meticulously vetted motorcycle delivery riders.



1885 Delivery Services

1885 Delivery Services aims to be the UAE's leading provider of last- and middle-mile delivery solutions through strategic partnerships and sustained revenue growth.



Ripe EVENTS

Ripe Exhibition Organiser (Ripe Events)

Renowned for its expertise in 'community event' management, Ripe Events is a prominent brand in the UAE. It operates through three distinct revenue channels: event management, the community-led Ripe Markets, and 'The Collective' - a concept store for startups.



Qube Car Park Management

Specializing in the rental, operation and management of car parks throughout the UAE, its extensive services cover a network of over 12 sites, boasting a total of more than 2,200 parking spaces.



Fully Charged

The company specializes in electrical fitting contracting operations. Its mission is to strategically develop and enhance the necessary electrical charging infrastructure for electric vehicles across the GCC region.



Technology



Lynx Technology Group

Lynx provides mobility, transportation, and logistics services, as well as a cloud-based delivery management system, roadside assistance, and ride-hailing services.



Yallow Technologies

Based in the UAE, Yallow focuses on on-demand collaborative delivery services across the GCC region.



Logistics



Gallega Global Logistics

Gallega Global Logistics is an integrated logistics service provider that draws on years of experience in creating seamless supply chains for automotive, industrial, FMCG, healthcare and retail businesses.



Sheel Vehicle Transport Towing (A subsidiary of Vehicle Rental)

With a focus on innovation, safety, and customer convenience, Sheel offers a suite of services, including towing, tyre changes, battery boost, and emergency fuel delivery.





Sustainability & Social Impact Highlights

EasyLease is driving sustainable mobility and fostering a safer, more efficient riding ecosystem. Through its focus on EV infrastructure, rider support, and safety, the company is shaping a more responsible and forward-thinking mobility landscape.

1. **Enhancing EV Infrastructure** EasyLease has expanded its commitment to sustainable mobility by acquiring a majority stake in Fully Charged LLC, a leader in manufacturing and installing electric vehicle chargers, supporting the UAE's transition to greener transportation.
2. **Prioritizing Rider Safety and Commitment to HSE Standards** – EasyLease integrates Health, Safety, and Environment (HSE) best practices across its operations, reinforcing a culture of responsibility, quality, and collaboration to ensure rider well-being.
3. **Advancing Smart Mobility Solutions** – By investing in technology-driven mobility solutions, EasyLease is fostering innovation in rider safety and vehicle maintenance, contributing to a more sustainable and efficient transport system.



HSE integration

to ensure rider well-being.



2.0



1.23

2POINTZERO GROUP

Business Profile

2PointZero is focused on creating a Dynamic Value Network that enables high-growth industries on the cutting edge of technology to contribute to long-term shareholder value for a smarter and more sustainable future.

This unique approach connects capabilities across our portfolio to unlock new pathways for growth and create measurable value for investors while empowering communities, fostering sustainable ecosystems and driving groundbreaking technological advancements.

The company significant investments in renewable energy coupled with the strategic integration of upstream sectors like mining and metals secures the foundational resources to catalyze industrial innovation while driving the convergence of clean technology and AI taking an active role in transforming these landscapes to drive local and global impact and ensure resilient supply chains.

At 2PointZero, we see global challenges as opportunities—opportunities to magnify our impact and deliver innovation where it's needed most. Through strategic investment, 2PointZero is transforming the challenges of the future into opportunities for progress today.

Key Verticals

-  Financial services
-  Technology
-  Energy
-  Mining & Resources

Business and Financial Performance

- 1 In 2024, 2PointZero consolidated financial services entities Chimera, Lunate, Beltone, its mining arm International Resources Holding, and crypto mining technology entity WAS Four Investment Sole Proprietorship LLC - which has a 49% equity interest in Citadel Technologies Group.
- 2 Effective 20 March 2024, International Resources Holding (IRH) acquired, a 51% equity interest in Mopani Copper Mines - one of the largest copper mines in Zambia.
- 3 In 2024, 2PointZero acquired Maseera Holding for Financial Investments to create a regional, AI-driven microfinance champion through further organic and inorganic growth.
- 4 On 10 July 2024, 2PointZero acquired a 19.98% stake in Elsewedy Electric Co S.A.E., an Egyptian multinational engaged in the manufacture of integrated cables, electrical products, and energy solutions.

51% of Mopani

one of the largest copper mines in Zambia, was acquired by International Resources Holding

Key Management



H.H. Sheikh Zayed bin Hamdan bin Zayed Al Nahyan

Chairman

H.E. Mariam Almheiri

Group Chief Executive Officer

“**2PointZero is a transformational global investment platform, an AI enabler and energy transition accelerator, empowering communities toward a smarter and sustainable future.**”

Key Highlights

- Assets Under Management **USD 105 Bn+**
- Tonnes of Copper Reserves **88.5 Mn**
- BTC Mining Capacity **240 MW**
- Countries **23**



Financial Services



Chimera

Specializing in managing a diverse portfolio of listed and unlisted equities across local and regional markets, Chimera Investments LLC strategically identifies value-creation opportunities aligned with its core investment philosophy. Additionally, the company oversees two pivotal subsidiaries: Lunate and Beltone.

Lunate

Lunate

Lunate is a new Abu Dhabi-based, partner-led, independent global alternative investment manager with more than 150 employees and \$105 billion of assets under management. It invests across the entire private market spectrum, including buyouts, growth equity, early and late-stage venture capital, private credit, real assets, and public equities and public credit.

Beltone

Beltone

A financial services provider, Beltone is a stalwart in Egypt and the MENA region. The company excels in investment banking, offering services like asset management, securities brokerage, and research. It also ventures into private equity, direct investments, and non-banking financial institutions, encompassing areas such as venture capital, leasing, factoring, consumer finance, and mortgage.



Maseera

Maseera Holding is a global, AI-driven financial services platform under development. Its vision is to empower lower- and middle-income individuals and businesses. Its microfinance platform offers a comprehensive range of digital financial products and services that aim to significantly positively impact global communities.

Mining & Resources



International Resources Holding

A conglomerate specializing in unlocking the mine-to-market mineral value chain across upstream, midstream and downstream processes. With a strategic focus on energy transition minerals and key resources, IRH plays a pivotal role in advancing in-country value additions across Africa and beyond.



Technology



Citadel Technologies Group

A cutting-edge crypto mining company based in Abu Dhabi, UAE, Citadel operates a state-of-the-art facility dedicated to 24/7 bitcoin mining. Leveraging advanced technology and expertise, it is at the forefront of the crypto industry, ensuring a continuous and efficient mining process for digital assets.



Energy



EPointZero

An emerging energy player venturing into new business models in the renewable energy sector with a focus on sustainability and promoting green energy. It owns a 20.37% stake in Elsewedy Electric.



Elsewedy Electric Co S.A.E.

Elsewedy is a prominent multinational company specialising in integrated energy solutions, serving a diverse range of customers, including utilities and government entities, industrial and commercial enterprises, EPC and IPP companies, across various sectors.





Sustainability & Social Impact Highlights

Mopani Copper Mines

IRH strengthened its investment in responsible business practices through a range of initiatives and partnerships in 2024, including:

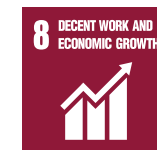
1. **Women in Mining:** Community-driven project ranging from November 2024 to January 2025 focused on skill development of underprivileged young women between the ages of 18 and 25 years.
2. **Sports Development:** Flag bearer sponsorship of sports clubs, supporting youth sports academies. Funding for operating expenses for clubs and for purchasing players and kits for the new season.
3. **Community Investment Projects:** Agribusiness support, low-cost housing support, community infrastructure improvement, women and youth empowerment.
4. **School feeding programs:** Providing support to vulnerable children through monthly funding to orphanages, Muleya Winter Primary School, and Mfulira parents of children with disabilities.
5. **Malaria elimination program, and HIV health program:** Program implemented targeting 35,000 households and management of mosquito breeding sites

2024 IRH Mopani Challenge Cup

IRH launched the first-ever charity football competition in Zambia in June 2024, to be held annually during the Zambian Football League off-season. The beneficiary charitable organizations of this competition included children's homes, associations for the disabled, orphanages, and Children in Distress (CINDI).

35,000 households benefited

from HIV health and Malaria Elimination program





Sirius
international
holding



1.24

SIRIUS INTERNATIONAL HOLDING

Business Profile

Sirius International Holding, is a global Abu Dhabi-based holding company that leverages disruptive technologies to drive cross-sector digital transformation and engineer sustainable solutions to combat climate change.

With a vision to drive profound change and ignite the possibilities of a better future, Sirius has an expansive portfolio of more than 20 subsidiaries with over 9,000 employees operating globally, each contributing to shaping today's digital, climate and health ecosystems in over 15 countries.

Sirius' comprehensive approach encompasses a transformative journey into a digitally interconnected world, empowering Governments, businesses, and communities to excel through groundbreaking technological innovations.

Key Services



Government Digitalization



Health Technology



Fintech



Green Technology

Business and Financial Performance

- 1 Apeiro Limited signed an agreement with the Government of Kenya for the provision of integrated healthcare information technology Digitization for Universal Healthcare (UHC) of Kenya. The project aim is to develop, operationalize and maintain a comprehensive integrated health information system in Kenya.
- 2 Officially launched in the Abu Dhabi Global Market (ADGM), Finstreet Limited became a regulated digital financial market infrastructure, introducing a multilateral trading facility, central securities depository, and private financing platform to revolutionize securities trading.
- 3 Sirius participated in GITEX Africa in Marrakech, showcasing innovative AI solutions, and reinforcing its presence in the African tech ecosystem.

15 countries

shaping digital, climate and health ecosystems around the world

Key Management



Ajay Hans Raj Bhatia
Group Chief Executive Officer

“**Sirius International Holding, leverages disruptive technologies to drive cross-sector digital transformation that empower businesses and governments and engineer sustainable solutions to combat climate change.**”

Key Highlights

Revenue

AED 1.3 Bn

Total Assets

AED 12.8 Bn

Number of Subsidiaries

12

Number of Employees

6100+



Digital Transformation



Esyssoft

Esyssoft is facilitating a seamless transition towards reliable, affordable and sustainable energy for all. Our suite of services encompasses Meter Data Management, Demand Response for Peak Load Management, Energy Audit, and an array of analytics-driven utilities management. Esyssoft is a leading force in deploying end-to-end Smart Grid solutions.



Guardtime

Guardtime has been active in the research and development of blockchain protocols and applications for over 10 years, built and deployed enterprise applications of blockchain technology that are used in production by some of the most demanding clients on earth. Guardtime is one of the leading contributors to the Alphabill public chain, a public chain that enables tokens to be minted on-chain and subsequently used in the real-world, off-chain and even offline.



Derby Group

Derby Group, established in 1995 and headquartered in the UAE, has evolved into a flourishing business entity, encompassing a diverse portfolio that spans over 8 key sectors. With a reputation for excellence, the group has become a stalwart in Outsourcing, Debt Collection, Banking Sales, and Business Process Outsourcing (BPO).



Oxinus

Emerging from Abu Dhabi's dynamic tech landscape, Oxinus Holdings creates and develops transformative digital solutions for governments and businesses. With a mission to harness technology for real-world challenges, we prioritize genuine governance and business needs, ensuring our products resonate with the end-users. Our commitment is to excellence, user-centric design, and new approaches that can set us apart in the tech industry.



Infraports

Infraports is a powerhouse in the airport and seaport industry, boasting extensive expertise and a proven track record of success. Our mission is clear: to modernize critical civil and defense air and sea infrastructures with smart and sustainable solutions, to keep pace with the ever-growing demands of these industries. With over 3,000 successfully executed projects across the ME&NEA - Middle East & North and East Africa region.



New Emerging Technology

New Emerging Technologies delivers a full suite of capabilities to process big data and provide real-time visibility and insights tailored to Government needs. We offer AI-powered analytics and dashboards that automate the heavy lifting, transforming vast data into actionable intelligence. Designed for ease of use, our dashboards make complex data simple to interpret. Our best-in-class solution empowers states, local authorities, and companies to protect and defend themselves while preserving digital sovereignty and technological independence.



Health



Apeiro

Apeiro is enabling governments to transform healthcare and ensuring no one is left behind in receiving high quality healthcare services. We are bringing healthcare into the digital age with state-of-the-art platforms, while creating an integrated, interoperable ecosystem for all healthcare stakeholders.



Finance



Finstreet

Finstreet is a global financial markets infrastructure business, designed to revolutionize the way capital is allocated, wealth is created, and investments are managed across global markets. It offers access to greater liquidity, quality deal flow, and institutional capital, all within one end-to-end platform, powered by both traditional and blockchain technologies.



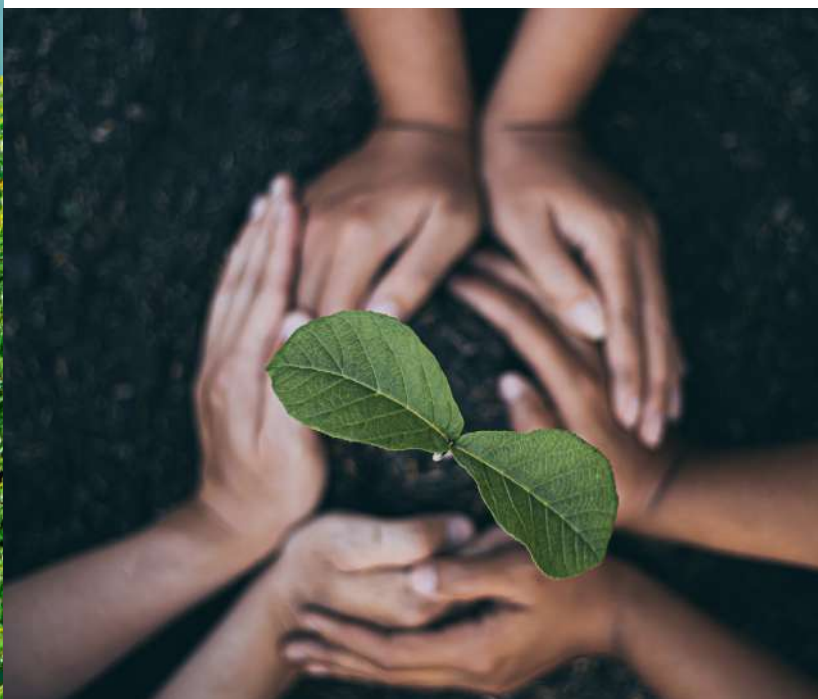


Sustainability & Social Impact Highlights

Esyasoft aspires to become the world's premier climate company focusing on industrial decarbonization by deploying commercially sound technologies in four verticals - methane, carbon, circularity, and water.



1. **Methane Abatement:** S3 is focused on deploying modular solutions for capturing flared or vented natural gas (methane) in the oil & gas industry and processing gas into commodities best fit for each market.
2. **Carbon:** The focus is on rolling out efficient modular solutions for green methanol production, in particular for the marine industry.
3. **Circularity:** S3 will work with expanding the circular approach to waste management championed by and introducing specific small-scale solutions to greening aluminium production across the markets.
4. **Water:** S3 is working with investors and operators of district cooling systems to introduce technologies for achieving significant energy and water efficiency.



UN Framework: A Climate Action Plan

S3 is included in UAE's new Nationally Determined Contribution (NDC) - a climate action plan that countries submit to the United Nations Framework Convention on Climate Change (UNFCCC) every five years.



S3 launched at COP28

to deliver end-to-end industrial decarbonization solutions.





BURJEEL

HOLDINGS

ADX Ticker: BURJEEL

Listed on 10 October 2022

burjeelholdings.com





1.25

BURJEEL HOLDINGS

Business Profile

Founded in 2007 in Abu Dhabi, Burjeel Holdings is a leading provider of advanced, high-quality healthcare services across the UAE and Oman, with an expanding presence in Saudi Arabia. The Group operates a multi-brand, integrated healthcare ecosystem spanning primary to quaternary care.

With 100 assets across the region, its network includes 19 hospitals, 29 medical centers, 29 physiotherapy and wellness centers, 15 pharmacies, and allied services. It has a total bed capacity of 1,730 and a physician workforce of 1,744. Its trusted brands Burjeel, Medeor, LLH, Lifecare, PhysioTherabia, and Tajmeel serve diverse patient needs with excellence.

Committed to being the Middle East's most trusted healthcare provider, Burjeel Holdings delivers world-class care through advanced technology, skilled professionals, and a patient-first approach. Sustainability and ethical leadership guide its practices, ensuring positive outcomes for patients, stakeholders, and the environment.

Its expertise spans bone marrow transplants, oncology, organ transplants, orthopaedics, women and childcare, and fetal medicine. Through continuous innovation, we are setting new benchmarks in healthcare.

Key Services

-  Hospitals
-  Super-Specialty Healthcare
-  Medical Centers
-  Pharmacies
-  Physiotherapy
-  Laboratory & Diagnostics

Business and Financial Performance

- 1 Launched the UAE's largest fertility center, the Trust Fertility Clinic, offering advanced and personalized reproductive solutions.
- 2 Opened the Burjeel Cancer Institute, a state-of-the-art cancer care center with cutting-edge technology that provides radiotherapy, chemotherapy, precision medicine, surgical oncology and access to clinic trials.
- 3 Launched OncoHelix coLab, which is the first laboratory of its kind in the region. Specializing in advanced molecular diagnostics and immune profile testing, it enhances diagnostic accuracy and treatment outcomes, setting new standards in precision medicine.
- 4 Completed 32 liver and kidney transplants, including the UAE's first pediatric liver transplant, a rare transplant with no blood product transfusion, and the UAE's first ABO-incompatible kidney transplant.

100 Assets across the region

includes 19 hospitals, 29 medical centers, 29 physiotherapy and wellness centers and 15 pharmacies.

Key Management *



Dr. Shamsheer Vayalil Parambath
Chairman

John Sunil
Chief Executive Officer

* Burjeel Holding is an associated investment company of IHC, however IHC does not control or have authority over the appointment of Burjeel Holding's Board of Directors.

Burjeel Holdings is a leading provider of advanced healthcare services across the UAE and Oman, with an expanding presence in Saudi Arabia.

Key Highlights

Revenue	Total Assets
AED 5 Bn	AED 5.9 Bn
Net Profit	Number of Employees
AED 360 Mn	12,200+



Healthcare Services



Burjeel

A premium healthcare brand offering an exceptional blend of advanced medical care, cutting-edge treatments, and patient-centric services.



Burjeel Medical City

A leading quaternary care facility specializing in transplants, fetal medicine, oncology, post-acute rehabilitation, and long-term palliative care, delivering world-class treatment in a state-of-the-art environment.



Burjeel Cancer Institute

The UAE's premier oncology hub, uniting leading specialists and consolidating one of the region's largest cancer care networks, ensuring cutting-edge treatments and compassionate care.



Medeor

A multi-specialty hospital brand delivering world-class medical care with advanced technology and a patient-first approach across various specialities.



LLH

Family-oriented hospitals provide affordable and high-quality healthcare services, catering to diverse communities across Abu Dhabi.



Lifecare

A network of multi-specialty hospitals dedicated to serving Abu Dhabi communities with accessible, high-quality healthcare solutions.



Tajmeel

A premier brand specializing in cosmetology, dermatology, and plastic surgery, offering aesthetic and reconstructive treatments with international standards.



Onco-Helix Co-Lab

The UAE's first-of-its-kind molecular genetics lab offers advanced precision diagnostics for personalized cancer treatment and genetic research.



Trust Fertility Clinic

The largest fertility center in the UAE, providing cutting-edge reproductive solutions and compassionate patient care to help families grow.



PhysioTherabia

An innovative physical therapy and rehabilitation brand offering advanced treatment for sports injuries and musculoskeletal conditions in Saudi Arabia.



Burjeel One

A specialized network of day surgery centers in Saudi Arabia ensures efficient, high-quality, and minimally invasive surgical care.



Al Kalma

A value-based healthcare and well-being platform developed in collaboration with Keralty, a renowned Colombia-based healthcare leader.



Burjeel Homecare

High-quality home medical, nursing, and rehabilitation care services are available across Abu Dhabi, Al Ain, Al Dhafra, and surrounding areas.



Burjeel Pharmacies

A network of 15 walk-in retail pharmacies across Abu Dhabi, Al Ain, and Fujairah, offers convenient access to medications and healthcare essentials.



Sustainability & Social Impact Highlights

1. Received an inaugural "AAA" provisional ESG rating from MSCI, placing Burjeel within the top 6% of global healthcare leaders and showcasing the Group's strong ESG performance.
2. Launched the Center for Climate and Health, the region's first to integrate climate-related counselling and preventive strategies into clinical care.
3. Introduced a long-term ESG strategy, built on four pillars, Healthy System, Community, Governance, and Environment, focusing on sustainability, carbon neutrality by 2040, high patient and employee satisfaction, a responsible supply chain, and world-class, safe healthcare.

2040 set as the target year

for Burjeel's carbon neutrality under its long-term ESG strategy.



EMIRCOM[®]
Inspires Transformation



1.26

EMIRCOM

Business Profile

Established in 1984, as a leader in the Information and Communications Technology (ICT) sector, Emircom is trusted by governments and enterprises across the UAE and Saudi Arabia for delivering cutting-edge solutions. With expertise spanning scalable data center development, network operations, cybersecurity, Artificial Intelligence and IT infrastructure, the company excels in addressing the evolving needs of modern businesses.

Its state-of-the-art, high-performance, and AI-enabled data centers support critical industry operations and facilitate seamless digital transformations. Committed to innovation and sustainability,

With a future-focused vision, Emircom continues to expand operations, particularly in Saudi Arabia, while advancing managed services and pioneering prefabricated data centers to meet rising regional and global ICT demands.

Recognized for excellence, Emircom boasts multiple industry awards, including Cisco's Gulf Partner Summit - Sustainability Partner and Security Partner of the Year, EMEA Capital Partner of the Year, RTA's IT System Partner of the Year, Abu Dhabi Customs - Pioneer Partner of the Year, e&s Business Partner of the Year, Dell's Excellence in Education Security, and ISG Partner of the Year.

Key Services

-  Data Centers
-  Cybersecurity
-  AI-Enabled
-  IT Infrastructure

Business and Financial Performance

- 1 Delivered a record revenue of AED 1.8 billion, reflecting a 19% increase from 2023, driven by expanding ICT capabilities, managed services and prominent high-value projects across the UAE and Saudi Arabia.
- 2 Advanced the development of scalable, data centers, enhancing Emircom's readiness to meet the demand for secure, high-performance infrastructures tailored to government and enterprise needs.
- 3 Growing its portfolio in line with trends of IT innovation and aligning with leading vendors in the area.
- 4 Significantly boosted operations in Saudi Arabia by emphasizing service excellence, expanded managed services, and manufacturing capabilities in prefabricated data centers aligned with regional ICT growth strategies.

Saudi Arabia Expansion

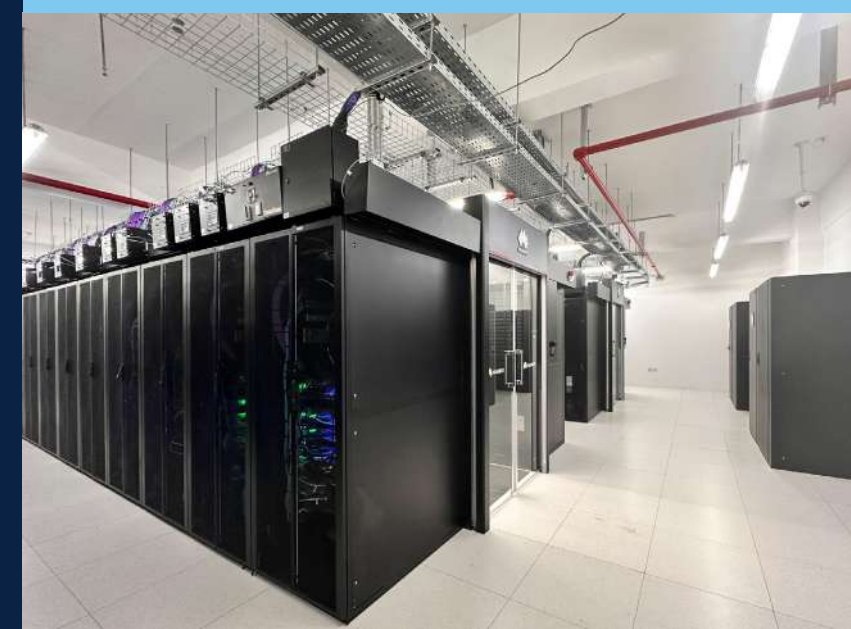
Development of scalable, prefabricated data centers, enhancing Emircom's readiness to meet the demand.

Key Management



Mohamad Abou Zaki
Chief Executive Officer

Emircom, a leading ICT innovator for 40+ years has earned trust and global recognition from governments and enterprises across the UAE and Saudi Arabia.



Information and Communications Technology



Established in 1984, Emircom is a leading ICT solutions provider in the UAE and KSA, specializing in data centers, cloud services, cybersecurity, and managed services. With a diverse clientele, including governments and enterprises, Emircom is committed to driving digital transformation and innovation across the region.

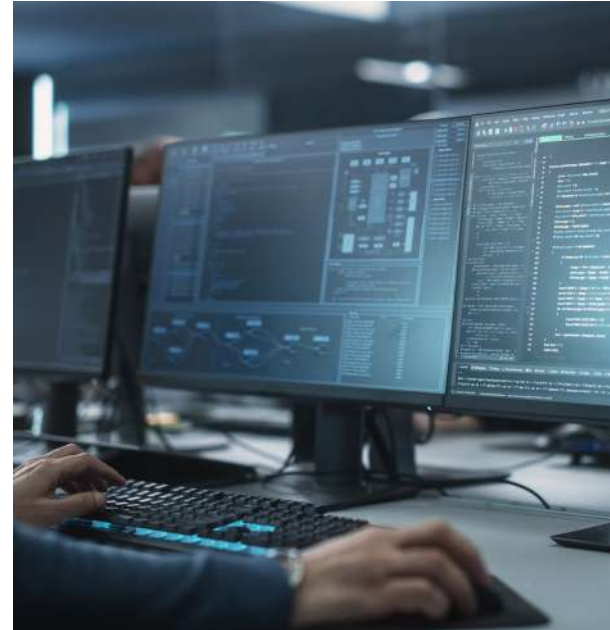
Saudi Emircom Company LLC
Saudi Emircom Company, established in 2005, is a leading ICT solutions provider in the Kingdom of Saudi Arabia, specializing in data centers, cloud services, cybersecurity, and managed services.



Technology and Consulting Services



Telelogix, established in 2006 in the UAE, is a technology and consulting services company offering a comprehensive portfolio covering ICT, telecom and IP Automation. It provides managed services, data center solutions, software development, and system integration to clients across various sectors.



Modular Construction



Data Center Vault Industries Sole Proprietorship LLC Specializing in prefabricated modular buildings and container conversions, Data Centre Vault Industries offers innovative solutions including modular data centers, telecom shelters and luxury offices, providing cost-effective and eco-friendly alternatives to traditional construction methods.



Sustainability & Social Impact Highlights

1. Energy optimization for a company in the food & beverage industry

Emircom deployed smart energy meters and the senergy platform, achieving a 5-6% annual reduction in carbon footprint and production costs. This initiative also improved operational efficiency and provided valuable insights into capacity utilization, supporting future expansion.

2. Energy Efficiency for a company in the plastic industry

Through intelligent energy management systems, Emircom helped reduce OPEX by 10-12% and carbon footprint by 10-15% annually, while automating reports and enhancing decision-making capabilities.

3. Energy Optimization for a Manufacturing Company

For a manufacturing company, Emircom implemented AI-driven predictive maintenance, reducing downtime by 15%, optimizing energy use, lowering emissions, and enhancing production efficiency.

4. Emircom's Sustainability Journey

Emircom is preparing its baseline ESG and Carbon Footprint Reports for 2024 (to be published in Q1 2025), identifying materiality topics, setting KPIs, and aligning with global ESG standards.

5-6%

Annual reduction in carbon footprint and production costs achieved.



First.tech



1.27

FIRST.TECH

Business Profile

First.tech is a technology holding company that enables new and existing subsidiaries to innovate, thrive and lead in their fields. By fostering a culture of collaboration, its companies can leverage their collective strengths, contain costs and bring groundbreaking ideas to market with speed.

Shory, a First.tech subsidiary, is a leading insurtech targeting the \$6 trillion global insurance market. Founded in 2021, Shory has become the fastest-growing insurtech in the region. It instantly revolutionized online car insurance purchasing in the UAE, in addition to offering other digital products. Its corporate insurance team delivers unrivalled risk management advice and protection plans for businesses. The company is set to expand to Saudi Arabia and the USA this year.

SlashData, a First.tech subsidiary, provides innovative digital solutions for governments. These solutions enable the delivery of best-in-class public services, reducing fraud, improving efficiency, and boosting revenue generation.

UAE government departments have already adopted several SlashData solutions. By bridging the private-public sector technology divide, the company is transforming how governments interact with citizens, fostering transparency and trust.

Business and Financial Performance

- 1 Successfully launched SlashData, a GovTech company poised to redefine digital governance solutions.
- 2 Shory is an insurer for Louvre Abu Dhabi. It covers 200K+ lives through its group health insurance, offering a diverse range of products, including car, health, home, pet and corporate insurance.
- 3 Game-changer in car insurance – drivers can get cover in just 90 seconds, requiring nothing more than a car plate number for instant coverage.
- 4 Shory is among the greenest insurance providers in the region, leading the shift towards paperless policies.
- 5 Shory is set to expand its global presence, starting in Saudi Arabia and the USA.

90 seconds to get car insurance cover

Shory only requires your number plate and UAE ID number for instant insurance

Key Management



Suliman Alfallaj
Chief Executive Officer

First.tech is focused on creating a global digital ecosystem powered by AI – initially targeting solutions in the insurance and government technology sectors.

Key Services



InsurTech



GovTech

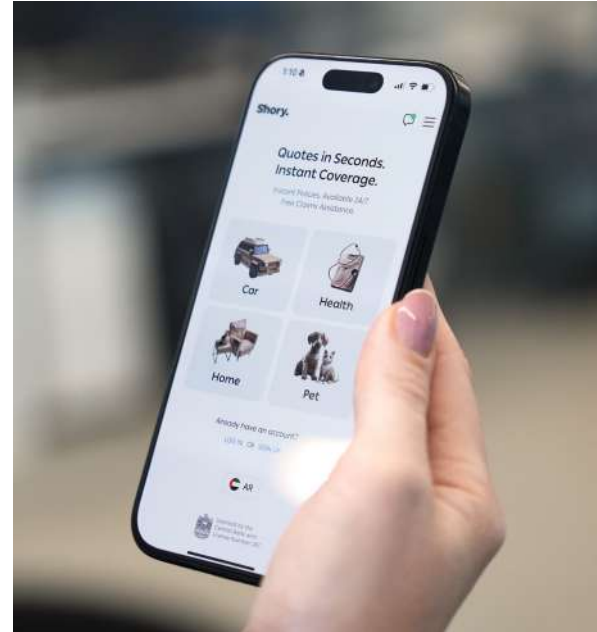


Insurtech

Shory.

Shory

As one of the fastest-growing insurtech companies in the UAE, Shory continues to expand its offerings to include car, pet, health and home insurance. Shory Insurance Brokers is licensed and regulated by the Central Bank of the UAE. Its digital platforms integrate AI technology, offering the fastest and easiest way to compare and purchase car insurance anywhere in the world.



Govtech

SlashData

SlashData

Driving digital transformation by modernizing government agencies and bridging the public and private sectors. Through cutting-edge technology, automation, and data-driven insights, SlashData enhances efficiency, transparency, and service delivery, enabling seamless digital ecosystems that connect governments, businesses, and citizens for smarter, more accessible public services.





**International
Securities**
an IHC company

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Securities**
an IHC company

**الدولية
للأوراق المالية**
إحدى شركات الشركة العالمية القابضة

1.28

INTERNATIONAL SECURITIES

Business Profile

Headquartered in Abu Dhabi, International Securities is a distinguished brokerage firm regulated by the UAE Securities and Commodities Authority (SCA).

Specializing in equity and derivatives trading across ADX, DFM, and Nasdaq Dubai, the company has established itself as a trusted name in the financial sector.

At the core of International Securities lies a steadfast commitment to clients. Its operating model is built on the principle of prioritizing client needs and fostering long-standing partnerships that have driven its growth and success over the years.

Renowned as one of the UAE's leading financial institutions, International Securities offers a comprehensive suite of services, including in-depth equities research and expert advisory solutions. These services are designed to empower clients with actionable insights, ensuring they remain ahead of market trends and well-positioned for success.

With a reputation for reliability and excellence, International Securities continues to shape the future of brokerage services in the UAE and beyond.

Key Services



Securities Trading



Brokerage Services



Equity Research



Advisory Solutions

Business and Financial Performance

- 1 Completed two IPOs and one direct listing transaction in Abu Dhabi in 2024.
- 2 Market turnover of AED 340.2 billion in UAE and a market share of 49% on ADX in 2024.
- 3 Introduced digital client onboarding using AI for faster onboarding.
- 4 Expanded its coverage to include four additional companies, strengthening our foothold in UAE stocks. We also provide regular insights on MSCI indices, demonstrating our continued expertise in the field.
- 5 Expanded our research services by supporting multiple companies with investor relations, including organizing roadshows, conducting investor meeting training, and managing analyst conference calls.
- 6 International Securities holds research, advisory and financial consulting licenses in the UAE.

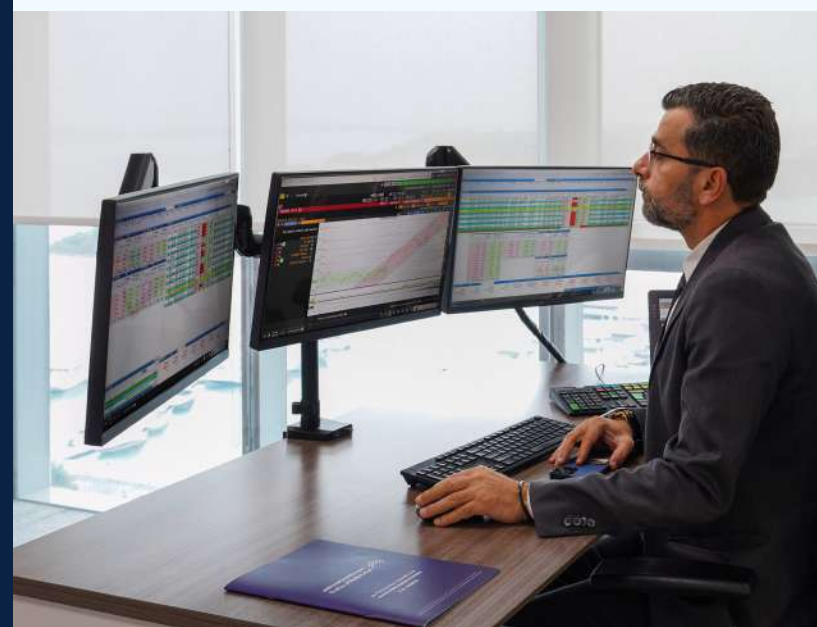
AED 340 Bn
market turnover
in the UAE

Key Management



Ayman Hamed
Chief Executive Officer

“**International Securities has firmly established itself as the leading brokerage firm in the UAE, consistently achieving a dominant 50% market share on the ADX.**”





شركة الامارات ريم للاستثمار (مساهمة عامة)
Emirates Reem Investments Company P.J.S.C

DFM Ticker: ERC

Listed on 31 July 2005

erc.ae



1.29

EMIRATES REEM INVESTMENTS COMPANY

Business Profile

Emirates Reem Investments Company P.J.S.C, formerly known as Emirates Refreshments, based in the UAE, is a leading distributor of a diverse range of beverages, offering natural water, juices, and premium drinks.

Its extensive product line extends beyond beverages to include snacks, cereals, and chocolates under the FMCC product line. Serving as a major distributor in the region, it takes pride in being a reliable source for a variety of high-quality products.

At the heart of its operations is a state-of-the-art manufacturing facility dedicated to bottling natural mineral water. Established in 1980, it owns the brand Jeema, a name synonymous with purity and quality. What sets Emirates Reem apart is its unique sourcing process - it draws water from the underground reservoirs of the Hatta Mountains, making it one of the very few companies in the region with this exceptional capability.

As a key player in the market, it specializes in private labeling for natural mineral water, catering to major corporations and retail outlets across the UAE. The company's commitment to excellence, combined with decades of experience, positions it as a trusted partner in delivering refreshment and nourishment to consumers throughout the region.

Key Services

-  Natural water Production
-  Beverages & Distribution
-  Food & Distribution
-  Bottling & Distribution
-  Plastics & Packaging

Business and Financial Performance

- 1 Acquired a 55% stake in the Worldwide & Pallets General Trading LLC - Pallets, which offers a premium and distinctive variety of food, beverage, confectionary, water, health and beauty, and personal care products, offering a new concept in modern wholesale with a retail outlet located at Musaffah, Abu Dhabi.
- 2 The company achieved a 166% revenue growth milestone, reflecting significant improvements in efficiency, scalability and strategic execution. Through strategic initiative and enhanced operational efficiencies, it achieved an eightfold (800%+) increase in operational profit.
- 3 Launched Jeema Glass Bottle in 750ml and 330ml in the sparkling and still category to complete the water category along with functional water like Alkaline and Zero.
- 4 Its Snackiz brand launched bread nuggets with two new flavours - pizza and cream & onion.
- 5 Launch of trading products - Al Wathba Dates, Contico Coffee and Makhana as new additions to its product line.

166% Revenue growth

reflecting significant improvements in efficiency, scalability and strategic execution.

Key Management

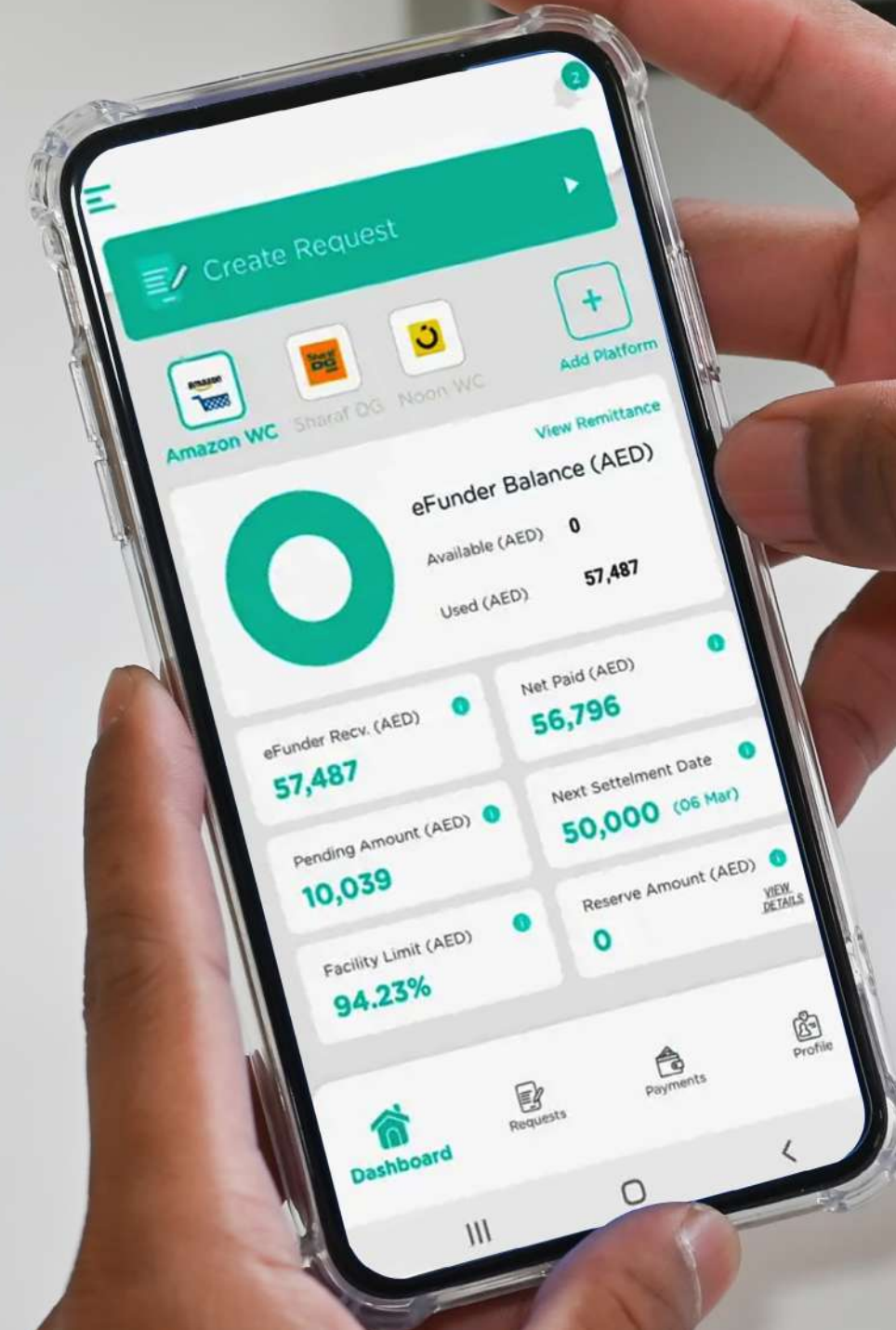


H.E. Mohamed Haji Al Khoori
Chairman

Eman Kapoor
Chief Executive Officer

“
Emirates Reem Investments stands as a leading distributor of a diverse range of beverages, offering natural water, juices and premium drinks.
 ”





1.30

eFUNDER

Business Profile

eFunder is a leading private financing platform operating under the Abu Dhabi Global Market (ADGM) Financial Services Regulatory Authority (FSRA) that provides small and medium-sized businesses (SMEs) with instant cash and consistent cash flow against their receivables.

Founded with the mission to bridge the \$250 Billion SME credit gap in the UAE, eFunder delivers fast, flexible and fully digital financing solutions, empowering businesses to optimize working capital, accelerate growth and scale sustainably.

With a strong focus on invoice financing, revenue-based financing and embedded finance, the company partners with large corporate ecosystems, government entities, and financial institutions to deliver seamless working capital solutions without traditional collateral constraints. Leveraging advanced credit risk analytics and API-driven integrations, eFunder ensures fast and accessible financing for businesses across key sectors.

eFunder remains committed to driving innovation, financial inclusion and SME economic empowerment across the region.

The company was recognized as a Future 100 companies by the UAE Ministry of Economy, Ministry of Development and Growth and Future, and was named the Rising Star Winner in Deloitte's Fast 50 Program.

Business and Financial Performance

- 1 Integrated with multiple large corporates in the UAE and successfully piloted supply chain finance programs for a gross procurement pool of over AED 5 billion
- 2 Over AED 450 million in total value of invoices financed over 7,500 transactions
- 3 Expanded revenues by 118% YoY
- 4 Recorded 155% YoY growth in asset book

118% increase in 2024 revenues

Key Management



Dhanush Arjun
Chief Executive Officer

eFunder's vision is to bridge the \$250 billion SME credit gap by providing instant liquidity against pending invoices, ensuring that small businesses are no longer held back by delayed payments. We empower SMEs to scale, invest, and accelerate their vision for growth.

Key Services

- Accessible Financing
- Invoice Financing
- Revenue Based Financing
- Financial Inclusion

Key Highlights

Awarded Future 100 companies by the UAE Ministry of Economy, Ministry of Development and Growth and Future. Awarded Deloitte Fast 50 Program Rising Star Winner



UAE Ministry of Economy



UAE Ministry of Development and Growth and Future





1.31

ROYAL TECHNOLOGY SOLUTIONS

Business Profile

Royal Technology Solutions (RTS) is a leading system integrator and IT service provider. Established in 2010, the company is reinforcing its leading position among IT companies in the UAE. It works with its clients through a combination of deep-level business and technical expertise, extensive knowledge of modern technologies, and a mature and competent delivery and services infrastructure.

RTS has established strong industry ties, with the highest level of accreditation achieved with leading companies across the globe. They include HP, Dell, Cisco, Huawei, Palo Alto, Mandiant, Force Point, Force Scout, Extra Hop, Cybereason, Algosec, Ivanti, MobileIron, RSA, Swivel Secure, Schneider, Alcatel, Fortinet, Crestron, Extron, Epson, Christie Digital, JBL, LG, BOSE, FLIR, Hanwha, Hikvision, Seetec, Infotrend, Johnson Control, FAAC, Digifort, Honeywell, Keri Systems, Opterna, Belden, DME, Belconn, Excel, Oracle, Nvidia, Qualys and Microsoft Partner.

This is in addition to an ecosystem of complementary vendors. The entire structure enables the company to deliver a breadth of best-of-breed solutions to customers through its pre-sales, post-sales, and project implementation teams, along with support exports.

With its diverse portfolio of offerings, the company has become a highly preferred IT service provider. These include new technologies that encompass the Internet of Things (IoT), mobility, security, big data and the cloud. The entire infrastructure has a design that helps customers improve processes, reduce data center and infrastructure costs, manage risk and governance, and enhance top-line revenue.

Key Services

-  Solution Design & Consultancy
-  Professional Services
-  Support and Maintenance
-  Project Management

Business and Financial Performance

- 1 Total revenue in excess of AED 670 million
- 2 Gross profit increased by 30%
- 3 Profit after tax AED 76.9 million
- 4 Total assets in excess of AED 355 million
- 5 Revenue grew at a CAGR of 28.02% over the past 10 years

28.02% compound annual growth rate

achieved by RTS over the past decade.

Key Products

- IT Infrastructure & Cloud Solutions
- Software & Development
- Data Centre Services
- Audio Visual & Entertainment
- Building Management

Key Management



Akhtar Saeed Hashmi
Chief Executive Officer

“
Royal Technology Solutions is providing technology to empower the digital age.
”

