



## **International Holding Company (IHC) signs MoU with Lunate to join Ghaf Benefits**

- *Lunate is the first Abu Dhabi-based Fund Manager and Administrator under the UAE's Voluntary Alternative End-of-Service Benefits Scheme*
- *IHC is the most valuable holding company in the Middle East and one of the world's largest investment companies with over 1,200 subsidiaries*

**Abu Dhabi, 04 March, 2025** – Lunate, an Abu Dhabi-based global investment manager, today announced the signing of a Memorandum of Understanding (“MoU”) with International Holding Company (IHC), the global investment company focused on building dynamic value networks, to explore enrolling IHC and its portfolio companies in the Ghaf Benefits plan.

Ghaf Benefits, launched by Lunate, is an Alternative End-of-Service Benefits fund platform dedicated to enhancing workplace benefits in the United Arab Emirates. It serves as a powerful tool for employees’ financial growth and security, while simplifying benefits management for employers. It empowers employers to channel their employees’ end-of-service gratuity into funds that are licensed by the Securities and Commodities Authority (“SCA”) and regulated by both the Ministry of Human Resources and Emiratization (“MoHRE”) and SCA.

The funds, managed by Lunate, enable employees to receive potential investment returns upon the completion of their employment and aim to provide a financial foundation for their future. Under the MoU, IHC, the most valuable holding company in the Middle East and one of the world’s largest investment companies with over 1,200 subsidiaries across key sectors including technology, healthcare, financial services, and real estate, will explore extending Ghaf Benefits’ services to its employees and those within its portfolio companies.

Ghaf Benefits will offer a selection of six investment funds covering both conventional and Shariah-compliant investment options to align with individual risk-return preferences, covering capital protection, conservative, and balanced strategies. Additionally, both employers and employees will have the ability in the future to supplement fixed contributions with additional voluntary contributions.

**Syed Basar Shueb, CEO of IHC, added:** “At IHC, we are committed to adopting forward-thinking solutions that enhance employee well-being and financial security. Our collaboration with Lunate and the Ghaf Benefits platform aligns with our vision of fostering a workplace that prioritizes long-term financial empowerment for our people. By exploring this initiative, we aim to provide our employees and portfolio companies with access to a



structured and secure benefits framework that supports their financial goals while reinforcing the UAE's position as a global leader in workplace innovation."

**Seif Fikry, Managing Partner at Lunate, commented:** "We are pleased to enter into an MoU with IHC, a global investment leader. IHC's intent to provide its employees with a rewarding solution to end-of-service benefits speaks to the strength of the Ghaf Benefits plan and to IHC's commitment to a people-first culture. We are aligned in our vision to provide UAE-based employees with the flexibility they seek as they build a robust financial foundation for their future."

The UAE's Alternative End-of-Service Benefits Scheme was first approved by a Cabinet Resolution in 2023 as a voluntary scheme designed to enhance financial security for UAE-based employees. It offers greater control over savings plans, aligning with individual financial goals. The Scheme also aims to bolster the UAE's appeal as a prime destination for international talent.

For more information, employees and employers can reach out to [eosb@lunate.com](mailto:eosb@lunate.com) or contact +971-2-692-7213 or visit [www.ghafbenefits.com](http://www.ghafbenefits.com).

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### **About Lunate**

Lunate Capital LLC (regulated by the Securities and Commodities Authority) is a subsidiary of Lunate Holding RSC Limited.

Lunate is an Abu Dhabi-based, Partner-led, independent global alternative investment manager with over 200 employees and \$105 billion of assets under management. Lunate invests across the entire private markets spectrum, including buyouts, growth equity, early and late-stage venture capital, private credit, real assets, and public equities and public credit. Lunate aims to be one of the world's leading private markets solutions providers through SMAs and multi-asset class funds, seeking to generate best-in-class risk-adjusted returns for its clients.

For any media inquiries, please contact [media@lunate.com](mailto:media@lunate.com)

To learn more, please visit [www.lunate.com](http://www.lunate.com)

### **About Ghaf Benefits**

Ghaf Benefits is an Alternative End-of-Service Benefits fund platform dedicated to enhancing workplace benefits for employers and employees in the United Arab Emirates. Powered by



Lunate, Ghaf Benefits streamlines benefits management and offers a range of conventional and Shariah-compliant investment options to align with individual risk return preferences through funds managed by Lunate. Ghaf Benefits is licensed by the Securities and Commodities Authority (SCA) and is regulated by the Ministry of Human Resources and Emiratisation (MoHRE) and the SCA. The platform operates under the framework of the UAE's Alternative End-of-Service Benefits Scheme, introduced by a Cabinet Resolution in 2023.

For any media inquiries, please contact [media@lunate.com](mailto:media@lunate.com)

For more information, please visit [www.ghafbenefits.com](http://www.ghafbenefits.com)

### **About IHC**

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of world's largest investment firms, with a market capitalization of AED 876.5 billion (USD 238.5 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,200 subsidiaries, driving growth across industries like Asset Management, Healthcare, Real Estate, Financial Services, IT, and more.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

[www.ihcuae.com](http://www.ihcuae.com)